

# IFM

## NEWSLETTER

VOL. 2 NO.5

NOVEMBER, 1994

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EDITORIAL BOARD

MADOFFE, H.S.

L.L.B., L.L.M. Toronto),  
Cert. Gen. Management (RVB),  
Director of Personnel and  
Administration.

RUGAIKA, W.K.

BA (DAR), ADI (IFM), MBA  
Professor IFM.

SEKIETE, S.S.P.

Dip. Lib. (Botswana),  
B.A. Hon (Loughborough  
M.A. Lib (Loughborough UK),  
Senior Librarian.

PATRON

DR. R.M. KAVURA Principal IFM.

## INSTITUTIONAL NEWS

### 1. IFM'S 20TH GRADUATION CEREMONY HELD

The 20th Graduation ceremony of the Institute was held on 11/11/94. The Guest of Honour for the first this time around was Hon. B. Mlapa (MP), Minister for Higher Education, Science & Technology.

During this ceremony a total of 286 students graduated at certificate, Ordinary Diploma, Advanced Diploma and Post Graduate Diplomas in 6 programmes.

In his speech the Minister ..... emphasised the followings

- (a) Review of the curricula to match with the market demands in order to groom more competitive manpower.
- (b) Sectors like Banking, Insurance and Finance Management have changed. This being the case, improved skills were enevitable.

The Chairman of the Council on the other hand said there is a need to explore other areas like stock marketing, Computer Knowledge International trade and entrepreneurship.

The Minister argued that the scope of our activities is expanding beyond the borders he called IFM to cope with the changed environment.

On the 286 graduands, Hon.Mkapa advised to work hard regardless of one's political inclination. "This will make you respectable".

Making a point on cost sharing, he called upon parents and students to accept it because this was an approach taken by the neighbouring states to advance in high manpower.

The Minister emphasised more on the need to promote research and consultancy in all higher learning Institutions.

ii) FINAL ACCOUNTS

IFM accounts for 1993/94 have been audited and the Audited report is being awaited.

iii) MSc. PROGRAMME RESCHEDULED

Due to delays in finalising agreement with EEC, launching of the MSc. programme has been postponed until January, 1994.

iv) 82ND COUNCIL MEETING

The Institute's Governing Council met on 20th October, 1994 in an ordinary meeting.

During this meeting reports were received from the various examination Boards and Committees of the Council. It also delved on the classification of the Institute's certificates and diplomas for 1993/94 graduand. Furthermore, it approved the sale of 4 old IFM vehicles by tender following the acquisition of 5 brand new automobiles under the World Bank sponsored FILM-UP project.

FROM THE ACADEMIC DESK

(ii) MR. P. J. LUOGA - ACTING DIRECTOR OF STUDIES

In our last issue of September 1994 it was reported that The Principal has appointed Mr. M.Y. Bishagazi the new head of the Department of Professional Accountancy effective from 8th September, 1994 and also that the Principal appointed Mr. B.R. Bakari deputy head of the same department.

It was forgotten to report that the former head of Professional Accountancy Mr. P.J. Luoga has been appointed as acting Director of Studies the vacant post which was left by the former Director of Studies Mr. Kassimu Hussein who is on Sabatical leave.

(ii) MORE RETURNING FROM FURTHER STUDIES

In our last issue many faculty members were reported to have left for further studies abroad. Some of those who read that issue became worried on the possible weakening of faculty strength by such departures.

There is no cause for alarm since some of our faculty have successfully completed their studies and returned to base.

These are:

<u>Name</u>	<u>University</u>	<u>Programme Pursued</u>
1. G.A. Mpinge	Un. of Wales - Bangor	M.A. (Banking & Finance)
2. Nyasama M.A.	Un. of Stirling	MS.c (Accounting Finance)
3. Jairo I.J.	" "	" "
4. Satta, T.A.	Univ. of Hull	MBA (Financial Management)
5. Mohamed, S.R.	" of Strath- clyde	(MS.c in Financy)
6. Nungu, M.D.	Univ. of Strath- clyde	MBA

(iii) PROF: W.K. RUGAIKA IN INDIA

Prof. W.K. Rugaika has left for a short courst in India for four weeks. The course will be conducted by the National Insurance Academy in Punne, India. The programme is aimed at giving the fundamental inputs in relation to underwriting, claims, as well reinsurance procedures/practices in the areas of Fire, Marine Cargo/Marine Hull and Miscellaneous Insurance Coverages. A few case studies would also be deliberated upon in addition to the visits to the Industrial complexes.

The Interaction with other participants is expected to enrich the knowledge of Prof. W.K. Rugaika.

(iv) THE DIRECTOR OF PERSONNEL & ADMINISTRATION,  
MR. H.S. MADOFFE IN NAIROBI

Mr. Madoffe went to Nairobi between 30th October and 3rd November 1994 to attend an AAPAM (African Association for Public Administration and Management) Seminar. This Semina which was funded by CADA and organized jointly by AAPAM and IPAC (Institute of Public Administration Canada) was aimed at strengthening, reinvigorating or establishing national chapter of AAPAM with a view to professionalize and improve effectiveness and efficiency of public administration in African states.

STAFF NEWS:

(i) BEST AND LONG SERVICE EMPLOYEES RECOGNIZED

On September 30, 1994 the Institute in collaboration with OTTU held a party in honour and recognition of long service, best and creative employees, Best and creative employees were awarded certificates and cash ranging from shs.20,000/= and 50,000/=. Long service employees received cash awards. Those who have served the Institute for 20 years received shs. 90,000/= each, while those who have served 25 and 10 years received shs.50,000/= and shs.30,000/= each respectively.

The guest of honour, who presented the cash awards and certificates was Mr. H. Risassy, the Ilala District OTTU Secretary,

Those recognised and awarded are:

a) Best Workers:

<u>Department</u>	<u>Name</u>
1. Administration	K. Hussein
2. Personnel and Admin.	A. Shio
3. Finance	D. Mtoi
4. Academic Admin.	J.P. Mwandu
5. Library	Y. Futi
6. Estates	C. Shallua
7. Hostel Services	B.E. Mbelwa
8. Office Services	A. Buriani
9. Cafeteria	I. Namilembo
10. Transport	J. Msigala
11. Accountancy Programme	M.Y. Bishagazi
12. Financial Management Progr.	F. Mtasa
13. Insurance & Soc. Security Admin.	H.K. Msalangi

Mr. D. Mtoi was the best over all.

b) Mr. E. Mbwambo was awarded for creativity.

c) Long Service Employees

(i) Completed 20 years with IFM

1. W.K. Rugaika - Associate Professor
2. J.D. Zambi - Estate & Blg Officer I
3. M. Mkima - Senior Hostel Attendant
4. A. Riziki - Accountant Gr. I
5. R. Abdallah - Senior Office Attendant Gr.I
6. K. Said - Senior Machine Operator Gr. I
7. C. Mbalilaki - Senior Typist Gr. I
8. E. Banda - Senior Tel. Operator Gr.I
9. A. Kissango - Dining Hall Supervisor

(ii) Completed 15 years with IFM

1. E.M. Mbwambo - Library Officer Gr.I
2. H. Charles - Officer Supervisor Gr.I
3. M. Ally - Senior Driver Gr.II
4. S. Ngowi - Senior Typist Gr.II

(iii) Completed 20 years with IFM

1. J.R. Bengesi - Senior Internal Auditor II
2. D. Mtoi - Senior Accountant
3. A. Nassoro - Senior Driver Gr.II
4. M. Lilanga - Senior Waitress Gr.II
5. A. Joseph - Senior Hostel Att. Gr. II
6. U. Chimbo - Senior Driver Gr. II
7. N. Swai - Senior Hostel Att. Gr.II

(ii) NEW APPOINTMENT

1. Prof. C.G. Inyangete officially reported on duty on 1st October, 1994 seconded by the University of Strathclyde. He will be the Director of the MS.c Programme.
2. Dr. D.O. Oyuke, expert in Computer and Information Technology. He has been appointed as a new Head of Computer and Information Technology, Department expected courses in this area will commence in 1995. Dr. Oyuke's contract is funded by the World Bank under FILM UP Project.

NEWS FROM THE LIBRARY

(i) Depository of Documents

The Institute of Finance Management (IFM) was established as a teaching and learning institution which also conducts research and provides consultancy services. In discharging the above responsibilities IFM depends heavily on the use of recorded information in various forms e.g. books, films and Video-Tapes.

The success and quality of IFM output will very much depend on the availability and use of recorded information, as well as the ability and willingness of its members of staff to generate more knowledge and indeed, publish.

Considering their role in the society, academicians publish to contribute to knowledge, raise their status (academic standards) and earn a Living.

Recognising the above the Principal Dr. R. M. Kavura has issued various circulars to encourage and motivate its staff to publish. These include a progressive scheme of service; awards to those who write papers and or publish; and lucrative remuneration for running courses, conducting research and consultancy.

The Library as an information resource centre for IFM and an ever growing organism has seriously taken into consideration in its development strategies to organise publications and offer information services. To meet the present and future IFM information needs for teaching, study, research, consultancy and for prosperity, a new section has been established since last year to be known as Government Publication. The section is housing Government documents the World Bank Publications and Documents on or about IFM by any other person or institutions.

Materials stored in the library are those produced for circulation.

Any faculty or employee of the Institute of Finance Management who produces or causes to produce recorded information in any form, must deposit at least one copy with the Department of Library Services.

The Department of library Services will ensure that such a copy or copies are in safe custody in the library.

The library will issue regularly a list of material so deposited for circulation, to publicise the intellectual output of IFM staff to a much wider audience. Readers will have limited access to the deposited materials. They will only be available for use within the library premises to avoid loss of rare documents.

The Newsletter takes this opportunity to remind all the academic staff who have just returned from studies to deposit their Masters dissertation to the library.

DEATH ANNOUNCEMENT

- (1) Ally Hamad, ODB II Student died on 19/10/94 in Zanzibar.
- (2) The Ant of the IFM employee Mr. M.H. Athumani (Security Officer) passed away on Thursday 10th November, 1994. She was laid to rest on Friday 11th November, 1994 at Kimara.

