



I F M newsletter

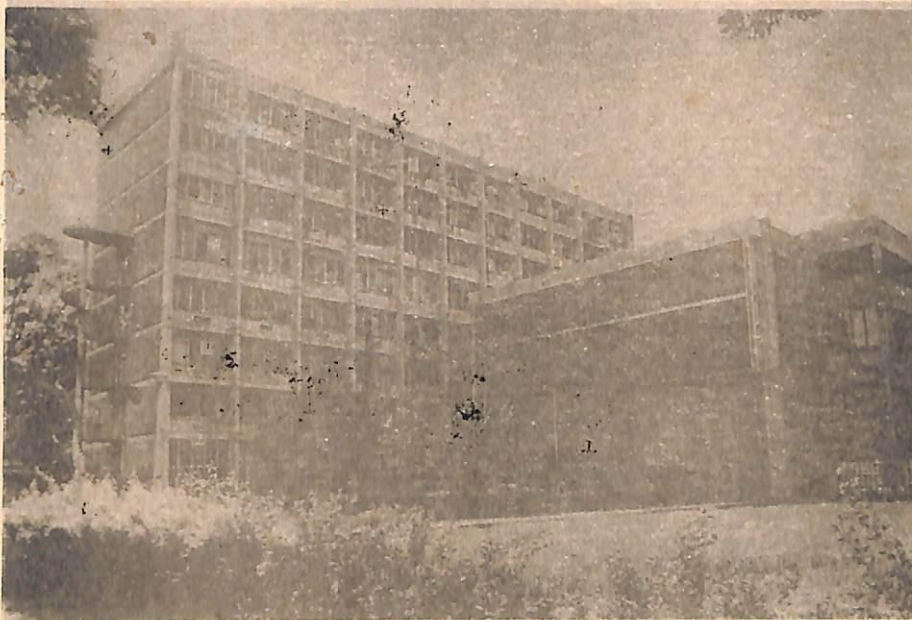
DAR ES SALAAM

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THE INSTITUTE OF FINANCE MANAGEMENT.
SHAABAN ROBERT STREET,
P.O. BOX 3918, TELEPHONE 27171.
DAR ES SALAAM

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FROM THE EDITORIAL BOARD

Contrary to our expectations, the current issue of the Newsletter could not come out in early July as anticipated. The delay in putting up this publication is partly due to lack of basic stationery and other materials needed to put the issue into shape. As a result of this delay, we ask our readers to understand the problem and bear with us.

Since this is our first issue during the academic year 1984/85, we take this opportunity to welcome all the new students to IFM. Needless to say, we also wish to welcome the senior students back to school after their long May/June vacation.

It may be opportune to point out to all the students that it is appropriate to start preparing for the final examinations right now! We are of the opinion that diligent students should work conscientiously from day one up to the end of the academic year. This will avoid unnecessary worries and panic when the date of the final examinations draws near.

To the rest of the IFM community, we pledge to keep you informed of what is happening within your environment.

FAREWELL ZAKAYO

On the evening of July 18 this year an assortment of guests solemnly converged in the Institute's function Hall to bid farewell to their former Director, Ndugu Zakayo Maginga.

Ndugu Maginga who earlier had been appointed General Manager of the Tanzania Housing Bank, had been with the Institute for a little more than two years.

It is apparently difficult to gauge the former Director's impact in such a short duration; if anything, it is at the time when he Ndugu Maginga had just begun to settle that his services were required elsewhere.

All the same though, that he remains on the governing Council of the Institute it is hoped that he will continue to give his contribution towards the Institute's development.

The entire Institute says cheerful to Ndugu Maginga and good luck.

1984/85 ACADEMIC YEAR BEGINS

The 1984/85 academic started on July 2. It was preceded by a week-long orientation programme meant to expose the freshers to various avenues of the Institute.

This year's intake totals 306 students meant for the Institute's programs: Accountancy, Banking, Insurance, Social Security Administration, Financial Management, and Tax Administration.

The Newsletter welcomes the freshmen and women - wishing them a happy stay at this Institution of higher learning.

Following is the break-down of this year's intake in respective programmes:

Accountancy		Banking	Insurance	Financial Management	Social Security	Taxation	
ADA	PGDA	ADB	ADI	PGDFM	ADSSA	ADTA	PGDTA
105	49	20	20	38	19	30	25

Total: 306

12 MONTH COURSES TO BE ESTABLISHED

The Institute is contemplating the establishment of special certificate courses geared towards the needs of middle and upper-level executives. This was revealed by the Acting Director Prof. Kami Rwegasira when officiating at the closing ceremony of one of a series of short courses run since April this year.

sector and suggested ways to solve them with the assistance of Insurance service.

The papers presented by Mr. W.K. Rugaika and Prof. C.G. Vaideswaran were appreciated very much by the participants. The B.B.C. London later interviewed Prof. Vaideswaran on the paper submitted by him at the seminar. Ndugu Mwandu also attended under the sponsorship of IFM.

MSALANGI IN BOTSWANA

Ndugu Msalangi, Lecturer in Insurance, left in the middle of June this year to attend a two-month course in the Training of Management Educators (TOME).

The annual course which since its inception has never missed a participant from the Institute of Finance Management is being organized and run at the IDM in Gaborone, Botswana.

Ndugu Msalangi returned from Botswana in the middle of August.

STUDENTS AFFAIRS

Mihangwa in Baghdad

A three day Conference on the Impact of the Gulf War on world peace and security was held in Baghdad from July 8 to July 10, 1984.

The Conference which was organized by the Iraq Government to discuss and seek solutions to a cease-fire attracted more than 1500 participants drawn from all parts of the world including Switzerland, Egypt, Palestine Liberation Front, PAC, Peru, Portugal, Poland, El Salvador, Kenya, Sudan, Japan, Belgium, Britain, Yugoslavia, Tunisia, I Ireland, Nigeria, Ecuador, Panama, U.S.A., U.S.S.R., Federal Republic of Germany, Brazil, Greece, India, Morocco, Canada, Phillipines, Tanzania and many others. Tanzania was represented by Ndugu Joseph Mihangwa who is National Chairman of MUWATA, Member of VIJANA General Council and Chairman of MUWATA (IFM).

In the press release issued by the representative, he states that the participants were equivocal in castigating the continuation of the bloody war which they stated helped to further the interests of imperialists, Zionists and other war mongers. The participants strongly called upon the UN, Secretary General to use his good offices to immediately and peacefully seek the solution to the war.

A committee of action was formed at the end of the Conference with the view of following up the campaign to end the war by peaceful means.

Ndugu Mihangwa's itinerary took him to Greece where he held discussions with the Communist Party Youths of Greece; and to Italy where he held discussions with the Italian Youths on various matters pertaining to students' and youth affairs.

MUWATA Government Inaugurated

Slightly over 4 months after the 1984/85 Muwata government was elected last March, a solemn ceremony was held on Saturday, July 21, 1984 to formally inaugurate it. In attendance was Captain Ligora who is Chairman, Vijana for Dar es Salaam Region.

Academic members of staff, an assortment of students and other invited guests were there to witness the occasion. Before the government was inaugurated the Acting Director of IFM Prof. Kami Rwegasira had a few words to say.

Professor Rwegasira stated inter alia that an authentic government be it student, national or otherwise, should establish a culture and philosophy to guide itself in its day-to-day operations. In addition such a government should have plans, viable ones, and it should have discipline and clear guiding principles. "Sequere me" should be the basic principle in that the led will emulate examples of their leaders.

Later before the government was inaugurated Ndugu Joseph Mihangwa who is serving his second term in the 6th Muwata IFM government as its Chairman, introduced his entire cabinet to the guest of honor Captain Ligora.

In his inaugural speech which underscored the leadership principles stated earlier by Prof. Rwegasira, Captain Ligora dwelt at length on the duties of the youth in socialist - aspiring Tanzania. He also spent some time spelling out the Dar es Salaam Region youth plan of action in order to marry socialist theory and practice.

Amid cheers, the guest challenged Muwata to eliminate failures by taking the students to task with regard to responsibility. He stated that a responsible Tanzania youth has no room for failure. Failure is a sign of irresponsibility.

The ceremony was highlighted by a well organized reception which lasted into the early hours of the Saturday evening.

Following is the full MUWATA - IFM Cabinet list:

CHAIRMAN

Ndugu J.M. Mihangwa

VICE CHAIRMAN

Ndugu M. Nassoro

SECRETARY GENERAL

Ndugu Y. Kigembe

ACADEMICS

Chairman: Ndugu P. Mangapi
Secretary: Ndugu W. Babybonela

CAMPUS AFFAIRS & HEALTH

Chairman: Ndugu P.M. Mkwenda
Secretary: Ndugu Vick Sanga
: Ndugu N. Mlaki

CAFETERIA

Chairman: Ndugu B. Mosha
Secretary: Ndugu R. Lukuwi

SOCIAL AFFAIRS

Chairman: Ndugu
Secretary: Ndugu H. Matondo

ECONOMICS AND FINANCE

Chairman: Ndugu Y.K. Mwatenga
Secretary: Ndugu R. Mandoba

PRESS & FOREIGN RELATIONS

Chairman: Ndugu M. Lusekelo
Secretary: Ndugu A. Ndalaha

SPORTS AND CULTURE

Chairman: Ndugu A. Mtembei
Secretary: Ndugu N. Sabuni

SHIMIVUTA 1984

As we were going to print, sportsmen and sportswomen were busy preparing themselves for this year's inter-collegiate sports, known as SHIMIVUTA.

The formal practice was inaugurated on August 16, 1984 and is being conducted in the grounds of Azania Secondary School.

It is hoped that this year our representatives will put up an improved performance unlike in the past when such performance has been no better than dismal.

This year's SHIMIVUTA venue will be Iringa.

FROM THE LIBRARY

British Council Donates Books

The Institute recently received books which s when its final instalment has been delivered will be worth T.Shs.60,000/=.

The handover ceremony was conducted by Sir John Burgh, the British Council Director General when he briefly visited the Institute on July 25, 1984 during his tour of Tanzania.

Sir Burgh also inaugurated a 5 day book exhibition featuring books on financial management.

The books recently donated are the second in a series of a book presentation by the British Council to IFM. In 1980/81 the Institute received books worth T.Shs.80,000/= from the same donor.

The grant is being financed by the British Government and managed by the British Council.

SAVINGS AND CREDIT UNION LAUNCHED

Recently a Credit and Savings Union was formed at the IFM with the aim to help improve the lot of the Institute's employees.

Currently the membership stands at 50 with an envisaged growth in the not-too-distant future.

In the meantime sources of financing are being explored and projects have been drawn up so as to finally beef up the Union's treasure.

JUMUIYA YA VIJANA

A Working Committee has been formed to lay ground for the formation of JUMUIYA YA VIJANA TANZANIA at the Institute of Finance Management.

The Committee whose composition draws from both the workers and students is being chaired by Ndugu Joseph Mihangwa, National Muwata Chairman, and Chairman of Muwata at IFM.

Other members of the Committee are Ndugu Saidi Abdallah, Ndugu Sinyangwe and Ndugu Yasin Kigembe.

MAREALLE THE BEST WORKER

Miss Alphoncina Alphonce Marealle won the choice of best worker for the year 1984. Marealle, as she is popularly known, works as personal secretary to the Senior Librarian at IFM. This Newsletter takes the occasion to present to its readers, the profile of Marealle, who without mention, has been typing the pages of the IFM Newsletter since it was introduced in 1982.

Miss Marealle was born on July 17, 1959 in the village of Marangu, Moshi Rural District, Kilimanjaro Region.

Between July 12 and November 26, 1983 Marealle attended a refresher course at the Dar es Salaam based Civil Service Training Centre and graduated with a typing speed of 56 w.p.m.

Marealle is a very dedicated and diligent worker. As a girl, she is very charming and courteous. She is a very good example of an efficient secretary. Apart from performing the duties pertaining to her department such as typing library cards, attending to correspondence and the usual secretarial duties, she can still find time to type correspondence from the MUWATA office, type teaching manuals prepared by lecturers and other urgent matters emanating from any department or individual at IFM. Those who have had their typing work done by her will no doubt testify the fact that she is an excellent secretary. She performs her job with great delight.

Work without play makes Jack a dull boy. As the saying goes, Marealle believes that she cannot derive satisfaction from the job alone. She therefore enjoys a number of hobbies. Some of those hobbies include photography, travelling, music, films and her favourite games of basketball, volleyball and netball. Talking about volleyball, Marealle is the assistant captain of the IFM Volleyball team. She is an enthusiastic player of this game.

When she was asked whether she was looking forward to changing her job in future, she answered in the affirmative.

She said that she would have liked to pursue journalism as a career, since the job would give her the opportunity to pursue her hobbies of photography, travelling and meeting people, all in one field. She understands that the job of secretary is sedentary. As such, it does not provide the combination stated in the previous sentence.

Marealle told the Newsletter that she felt great when she was told orally that she had been selected the best worker for the year 1984. She then anxiously waited for communication from the management regarding the news which was broken to her by a number of well-wishers. At the time this interview was conducted, she had not yet received a congratulatory letter from the management. She was however grateful to have received a cheque (amount withheld) from the management as a token of appreciation for her commendable performance.

A well groomed personal secretary, Marealle advises her fellow workers to work diligently for the benefit of IFM and the nation at large. Her attitude towards work is that a hard working employee should like the job and encounter the challenges it offers. Such an individual should be motivated by doing the job and not by the monetary rewards (salary) for doing the job. Citing an example, she stated that a secretary who likes her job should be prepared to work even after the official office hours whenever the occasion demands. Moreover, a dedicated secretary should

not choose to do the job coming from her boss alone but should be willing to perform typing jobs pertaining to other sections or departments of the organization. This idea reinforces her philosophy of building the organization and the nation at large. This is no doubt an invaluable advice. The Newsletter wishes Miss Marealle success in her life.

STAFF DEVELOPMENT

Seconded

Ndugu Patrick M. Kindiano who had earlier been acting head of Professional Accountancy Program, has been seconded to the Arusha-based Tanzania Fiber Board with effect from August this year.

Ndugu Kindiano who will act as Deputy Chief Accountant for a period of 2 years, has been replaced by Ndugu J.M. Lyanga, a lecturer in Accounting, who was the Institute's Accountant in the Bursar's office.

Employed

<u>Name</u>	<u>Position</u>
1. Valentine Mlyasele	Hostel Attendant

Left for Studies

1. N.J. Mchomvu - Attends Library Certificate course at Tanganyika Library Services for one and a half years.
2. B.M. Shabani - Completed three month Functional Manager's Course at IDM - Mzumbe.

Promotions

<u>Name</u>	<u>New Position</u>
1. Innocensia Namilembo	Waitress Grade I
2. Ahmed Abed	- Waiter Grade I
3. E. Cosmas	- Waitress Grade I
4. A. Mwangomba	- Cook Grade I
5. M. Ramadhani	- Waiter Grade I
6. J. Salum	- Security Guard Grade I
7. Amina Saadani	- Senior Hostel Attendant
8. Hadija Ally	- Senior Hostel Attendant
9. Sophia Jawewe	- Senior Hostel Attendant
10. E. Ng'omberaye	- Telephone Operator Grade I
11. B.S. Rubase	- Office Attendant Grade I
12. D. Chakachimu	- Office Attendant Grade I
13. H.M. Yohana	- Security Guard Grade I
14. S.S. Kufikiri	- Security Guard Grade I

Completed Studies

1. A. Mtengule (Mrs.) - Secretarial Refresher Course at Dar es Salaam Secretarial College.

2. E. Ng'omberaye - Telephone Operator Course
at Civil Service Training Centre.
3. A. Songoro (Mrs.) - Secretarial Course at Dar es-
Salaam Secretarial College.
4. F.J. Sinyangwe - Certificate Course in Basic
Management at IDM - Mzumbe.

BABU VISITS IFM

On Friday July 27th, 1984 Professor Abdulrahaman M. Babu, the former Cabinet Minister in the Union Government, visited the Institute as guest speaker at the ideological class session.

The session whose theme was "The Prospects and Problems in Socialist Construction in Young Nations" attracted one of the biggest and varied audiences ever seen at the Institute.

Ndugu Babu who is visiting professor at the University of Massachusetts in the United States advocated creative utilization of capitalist investment to contribute towards socialist construction despite his admitted belief that capitalism is in its dying state. Ndugu Babu nevertheless feels young nations should exploit the system before its demise.

Professor Babu dwelt at length on the distinction between capital and wealth. While the former was exploitative in

in nature and hence undesirable, he felt the latter was what the young nations should strive for. In this connection Ndugu Babu emphasized the role of productive forces versus production relations in rich capitalist economies vis-a-vis poor developing nations maintaining that in the latter productive forces were primary in socialist construction while in the former production relations were primary and productive forces secondary.

The professor decried the tendency for many young nations to create untenable grandiose projects in the name of socialism as these tended to erode the limited resources which would otherwise have been utilized in enhancing productive forces.

The lecture was rounded up by questions from the public which generated heated debates.

All in all Ndugu Babu's visit left an indelible mark in the hearts of his audience.

