



## COMMONWEALTH TRAINING PROGRAMME HOSTED BY IFM

The Institute of Finance Management was picked again as the venue for the now famous Commonwealth Fund for Technical Cooperation (CFTC) sponsored Computer Based Financial Management Programme that ran for eight weeks from 26 June to 18 August 2000.



The Principal Mr. Haruni Madoffe addressing CFTC participants

This programme brought together 22 participants from 12 African countries namely; Cameroon, Ghana, The Gambia, Sierra Leone, Uganda, Kenya, Malawi, South Africa, Lesotho, Mauritius, Zambia and Zimbabwe.

Speaking on the official closing ceremony held on 17 August 2000, the Principal Mr. Haruni Madoffe underscored the capability and capacity of IFM both in terms of professionals on board and programme delivery. "...

IFM is the only Institute in the sub-region with such a high concentration of Financial Management professionals.

This is one of the reasons why CFTC picked IFM to conduct the programme," he added. During their stay at IFM, the participants witnessed another international training intervention conducted by the Institute. This was the Enterprise Restructuring and Privatization

sponsored by the Maastricht School of Management based in the Netherlands (see separate story inside).

Giving a word of advice to the participants, Mr. Madoffe counseled that they were chosen by their respective governments and institutions because they had a role in improving them. " It is not what you know that is so important. It is what you do with what you know that really matters," he said.

Mr. Madoffe further said that due to the continuing technological change, the participants must continue to learn. " And if you or your friend want to learn, IFM is here for you." He concluded his closing remarks.

## TANZANIA GLOBAL DEVELOPMENT LEARNING CENTRE INAUGURATED

On 21 June 2000, Hon. Pius Ng'wandu, the Minister the Minister for Science, Technology and Higher Education inaugurated the first Global Distant Learning Centre in Tanzania at IFM..

This facility located on floor 7 Block A of the Institute is one of the high-tech communication nodes in a global network (See detailed story on page 3).



The Minister for Science, Technology and Higher Education Hon. Pius Ng'wandu cutting a tape to inaugurate the Centre.

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## NEWSLETTER MISSION STATEMENT

The Institute publishes the Institute of Finance Management Newsletter quarterly for students, alumni and any other interested party. The Newsletter provides information on activities and events within IFM and accomplishments of staff, students and alumni.

The Newsletter's principal aims are:

- to inform its audience in an accurate and timely fashion;
- to stimulate interest in the Institute and its various associations;
- to encourage staff students and friends to understand and support IFM's mission and foster pride in the Institute.

Request for more information and articles to be sent to:

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## CFTC STUDENTS PRAISE IFM TRAINING STYLE

The CFTC sponsored students who concluded an eight week training programme titled, "Computer Based Financial Management Course," showered a lot of praise to IFM and its professional staff on the closing day (17 August 2000)

In a message read on their behalf by Mr. Ekane Nzuobontane from Cameroon said that they initially thought they were on a holiday and to have a good rest.

" On the contrary we were taken by IFM academicians through various tough computer modules and as a result we are going home with re-sharpened skills and knowledge." he said.

Among the staff recognized in their brief remarks were Messers: Satta, Mashaushi, Oyuke, Credo, Otaigo, Mnzava, Andendekisye, Shaaban and Senzige.



*Group picture of CFTC students with their Programme Director*

# TANZANIA GLOBAL DEVELOPMENT LEARNING CENTRE - AN UPDATE



*A bird's eye view of one of the fully computerized interactive rooms of the GDLN*

The Tanzania Global Development Learning Centre (TGDLC) owned by IFM and located at the 7th floor Block A at IFM has taken off smoothly after its inauguration on 21 June 2000.

The centre being one of the nodes in a global network of training centers has full multimedia (voice, video and data) connectivity to other global centers.

According to Dr. Joseph Kisanji, the Director of the centre, the TGDLC is an integral part of the Institute of Finance Management and all its activities and operations are governed by the DLC Board which in turn reports to the Governing Council of the Institute.

Speaking on the official launching ceremony, the Minister for Science, Technology and Higher Education Dr. Pius Ng'wandu (MP) had this to say,

"... this centre will definitely bridge the knowledge gap by bringing other countries (developed and developing) closer to Tanzania. This move will indeed give our children and ourselves a wider opportunity to learn and exchange experiences with the rest of the world right from here."

The Minister further said that the importance of the centre could also be seen in the context of what Tanzania was going through especially in the areas of de-regulations, trade liberalization, reforms in the financial and public sectors.



*Minister for Science, Technology and Higher Education Dr. Pius Ng'wandu (MP)*

These changes need credible facilities like the Global Distant Learning Centre whereby information can be generated, stored and exchanged all over the world by the flick of a button. "

This will make Tanzania more competitive and chance its participation in the **Global Village.** " he said.

## But who are the GDLN?

GDLN partners are pioneers on a new path to just-in-time knowledge sharing and development. They include governments; international, civil society and private sector organizations; academia and research institutions.

## The GDLN:

The Centre provides decision-makers and agents of change with access to partners who face similar challenges in other parts of the world

Harness expertise in a wide variety of disciplines and connects knowledge centers around the world and

Enables people to learn in their home environment without costly travel or work disruptions.



*Participants in one of the GDLN interactive rooms*

## MORE ABOUT THE M.Sc. FINANCE DEGREE AT IFM

The IFM Newsletter has received a number of questions on the on going M.Sc. Finance degree programme, which is conducted in collaboration with the University of Strathclyde in the U.K.

Q. Where can one get information about the programme?

A. Prospective candidates for this very popular programme may freely contact the

**Director, Graduate School  
Institute of Finance Management  
Shaaban Robert Street  
P.O.Box 3918  
Dar es Salaam,  
Tanzania**

One may also phone,  
**Tel: 22 2112931 - 4  
Fax: 22 2112935**

**E-mail:  
Principal@africaonline.co.tz**

Q. What type of candidates are you having in mind?

A. This programme is very relevant to: Financial Analysts; Treasury Managers; Project Managers; Bankers at Managerial levels; Fund Managers and Security Analysts; Research Fellows; Consultants and Portfolio Managers.

Q. What's IFM's experience in running this course?

A. IFM has been running this programme since 1995.

The minimum contact hours for the core course is 45 hrs.

Minimum class contact hours for supportive courses is 18 hrs and evaluation is based on course work and final examination ranging from 30-40% to 70-60% respectively.

Setting of the exams, marking and awards are all done by the University of Strathclyde in the U.K?

*Please note that the programme begins in February 2001 and the fees are Tsh. 3,350,000 non residential and 3,700,000 residential (accommodation).*

*Non-Tanzanians pay US \$ 5,675 Non- residential or 6,200 residential (accommodation only)*

Q. Do you have optional classes?

A. Yes. One must select four options out of the following; Statistics and Economics, Portfolio theory, Project management, Management Accounting,



*Mr. Haruni Madoffe  
The Principal of IFM*

Treasury Management and Money and Capital Markets in Developing Countries. Others are; Project Financing and Evaluation in Developing Countries, Public Sector Finance, Security Analysis, Risk Analysis, Investment Banking and Securities.

*A word of caution though: ' not all optional classes will be available in every academic year.'*

## ACADEMIC TRANSCRIPT CHARGES OUT

The office of the Registrar has now issued new charges for Academic Transcripts.

With effect from October 19, 2000, the new rates are as follows:  
New transcript Tshs 5,000/=

Certified copy of the original Tshs 1,000/=

## MADOFFE APPOINTED

The Principal of IFM Mr. Haruni Madoffe was appointed to the Advisory Council of the Bank of Tanzania Training Institute with effect from October 10, 2000. Mr. Madoffe said that during his term of appointment he will collaborate with other members to realize the objectives of the BOT Institute. The IFM Newsletter congratulates him.

# STAFF NEWS

*The following new members of staff have joined the Institute in different capacities:*



*Ms Cecilia Mdemu  
Office Mgt. Secretary, (GDLC)*



*Dr. Joseph Kisanji,  
Director Global Development  
Learning Centre (GDLC)*



*Mr. S.S.P. Sekiete  
Chief Librarian*



*Mr. Ernest S.K. Lyimo,  
Public Relations Manager*



*Dr. Yasin Mshana  
Training Coordinator, GDLC*



*Mr Alex Kasengo  
Receptionist*



*Ms. Lucy Morenje  
Receptionist*



*Mr. Emmanuel Mahinga,  
IT Specialist*

## CORPORATE VISITORS

The following dignitaries paid visits to the Institute since our last publication:

**Hon. Abdisalaam I.Khatib, (MP)**

Deputy Minister, Finance.

**Hon. Dr. Pius Ng'wandu, (MP)**

Minister for Science, Technology and Higher Education

**Mr. M.Y.C. Lumbanga,**

Chief Secretary, Presidents Office.

**H.E. Virendra Gupta,**

Indian High Commissioner

**Prof. Crispin D.E. Hauli, (MP)**

Deputy Minister, Finance.

**Mr. Joseph Rugumyamheto,**

Permanent Secretary, Civil Service.

attended a short course at the World Bank Institute, Washington DC. from 26 June to 07 July 2000. The course brought together about 56 participants from all over the world but only about 8 were drawn from Africa.

**The theme of the course was 'Building Knowledge and Expertise in Infrastructure Finance.'**

Issues covered at this course included: Privatization and Financing of Infrastructure Systems e.g. roads, bridges and utility companies and Financing of Infrastructure projects by International Financial Markets.

Participants also had the chance to look into successful cases from Europe, South America and Asia.

## IFM HOSTS PRIVATISATION COURSE

The Maastricht School of Management (MSM) based in the Netherlands in collaboration with IFM conducted a ten day refresher for 20 participants on Enterprise Restructuring

and Privatisation from 10 to 20 July 2000 at the Sheraton Hotel.

All participants were alumni of MSM. They came from Uganda, Malawi, Zambia and Tanzania.

## IFM AT ZIMBABWE BOOK FAIR

The Chief Librarian Mr. S.S. Sekiete represented the Institute at the Zimbabwe Book Fair (ZIBF 2000) held in Harare last August.

About 50 countries (25 from Africa) participated making it the largest single gathering of African Publishers and librarians.

IFM exhibited its African Journal of Finance and Management. This Journal has now gone on line. Please access its website through this address:

<http://www.inasp.org.uk/ajol>

Tables of contents and abstracts of your articles are published there.

With this arrangement, Africa Journal Online (AJOL) allow users a fast search for information on a particular subject.

## SATTA ATTENDS A WORLD BANK PROGRAMME

The Head of the Executive Development, Research and Consultancy Mr. T.A. Satta (pictured)



## COMPUTERIZATION OF LIBRARY SERVICES

The efforts to modernize the library are now bearing results. One can now access quite a number of records and information with ease. According to the Chief Librarian Mr. S.S. Sekiete, the CD-ROMs available in the World Bank Publications Section simplify literature search. "One can just view the whole document by a click of a mouse," he said.

A good example is the CD-ROM on procurement in World Bank financed projects: Self Learning Programme. This is a ready reference tool which provides comprehensive information about the World Bank procurement policies, procedures and guidelines in a user- friendly format.

You can access the whole document just by a click of a mouse." he said.

## INTERNET IN THE LIBRARY

Library users can now access some online information available in different subject areas via the Internet.

This gradual improvement of the library services does not only benefit lecturers, researchers and students but also benefits the Library staff because their search work is very much simplified now. They can serve more clients within a very short time than it was the case in the past.

**PLEASE MAKE REGULAR USE OF THE LIBRARY; IT IS THERE FOR YOU. LOTS OF NEW PUBLICATIONS ARE AWAITING YOUR READERSHIP. GO NOW!**

## NBAA PRAISES IFM FOR A JOB WELL DONE

The National Board of Accountants and Auditors showered praise on the Institute with regard to candidate performance of candidates in the May, 2000 examinations.

Part of the letter written by the Executive Director reads, "... Your institution excelled in producing best students in three examination levels. Best student for ATEC 1, Professional Levels II and III who were undertaking review classes at IFM - Weekend College topped the list of passing candidates in their respective examination level."

The letter further said that IFM performed well at the professional level II examinations and thereby taking 1st position as an overall best institution.

IFM was congratulated by the NBAA Governing Board and urged to keep up this exemplary performance.



*A Library user being assisted by Mr. Ongito Hodari and Eric Sauli on how to use the internet search alternative.*

# PROFESSOR RUGAIKA HONOURED

The Insurance Institute of Tanzania awarded a certificate of recognition to Prof. Wilbard K. Rugaika in recognition of outstanding and dedication services rendered to the Institute. The ceremony was held at the IIT annual forum for all Insurers held at the Sheraton Hotel last September 2000

Other IFM staff member recognized was Mr. I.P. Mowo the Head of the Social Security Administration Department and current IIT Vice President.

The late Mr. H.K. Msalangi was also awarded a certificate of recognition posthumously. IFM Newsletter congratulates all of them.

*Mr. Jim James Yonaz,  
The President  
IFM Students  
Organization.  
(IFM-SO).*



*Prof. Rugaika receiving his certificate of recognition from Mr. Martern Lumbanga the P.S. State House. Looking on left is Mr. I. P. Mowo.*

## NEW STUDENTS WELCOMED

The President of the IFM Students' Organization (IFM-SO) Mr. Jim James Yonaz welcomed new students who joined IFM last September.

In his brief welcoming message, Mr. Jim Yonaz said that IFM SO is bound to serve its members in terms of providing them with social, recreational and cultural activities. IFM SO also voices collective wishes of its members at different students fora and IFM committees.

## THE IFM NEWSLETTER CALLS FOR

**INFORMATION FROM ALL  
DEPARTMENTS, ALUMNI  
AND STUDENTS ON  
BOARD. SELECTED  
ARTICLES WILL BE  
EDITED AND PUBLISHED  
FOR FREE. CALL IFM  
PUBLIC RELATIONS UNIT  
EXT. 224 OR 0744 298 044  
FOR DETAILS**

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