

IFM organizes International Conference

The Institute of Finance Management (IFM), on November 17 this year, conducted an international conference on Financial Markets, Good Governance and Economic Development: Lessons from Emerging and Developed Markets.

The Premier told the conference participants that it was high time for academicians and practitioners in the field to educate people on how to trade on shares.

He said, due to lack of knowledge on

Stock Exchange, Tanzania; *Strategies for Effective Implementation of Micro insurance Schemes* by Dr. Shantha Kurup, ADU, Coimbatore, Tamil Nadu, India; *Developing Foreign Exchange Market in Tanzania: Lesson from the Experience of India, South East Asia and South Africa* by Prof. Harkirat Singh, IIFT, New Delhi, India; *Pension Fund Performance in Tanzania: Insights from Comparison of NSSF and PPF* by Dr. Mussa Assad, University of Dar es Salaam, Tanzania and *On the Profitability of Momentum Trading Strategies: Further Evidence from the UK* by Dr. Sam Agyei-Ampomah, Aston University, Birmingham, UK.

The one-day, 3rd International Conference, was held at The Royal Palm Hotel in Dar es Salaam and brought together academicians,

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Prime Minister Fredrick Sumaye at the 3rd International Conference on Financial Markets, Good Governance and Economic Development. First from right is Commissioner of Insurance Mr. Israel Kamuzola second is IFM Principal Prof. Joshua Doriye. First from left is IFM Governing Council Chairperson Prof. Lettice Rutashoby

Officiating at the opening ceremony of the conference, the Prime Minister, Hon. Frederick Sumaye, urged academicians and practitioners to address economic issues in the language that ordinary people would understand.

Hon. Sumaye said many people in Tanzania would invest in proper investment avenues such as the purchase of Government and corporate bonds or company shares if they were well educated in matters of financial markets.

He said, "while investment through the purchase of company shares is an attractive avenue, the buyers of such stocks are not conversant with the dynamics of stock market operations. Most of the buyers expect to earn dividends only and are unaware of the resale option that can help them generate a lot of income especially when stock prices are high."

financial markets, very few people in the country have taken the trouble to know and participate in the buying and selling of shares in the Dar es Salaam Stock Exchange (DSE).

Papers presented at the conference include *How Managers Change their Behaviour When the Company has Performed Badly*, by Prof. David Hillier from University of Strathclyde, UK; *Perception of Risk and Risk Management in Small Firms* by Prof. Allan Hodgson, Amsterdam Graduate Business School, The Netherlands; *Challenges and Prospects of Setting-up a Pioneer National Investment Fund in Tanzania* by Dr. H.S. Kibola, CEO Unit Trust of Tanzania.

Others include *Currency Risk Management and International Bond Diversification* by Dr. Suleiman Mohamed, IFM, Dar es Salaam Tanzania; *Corporate Governance* by Mr. O.M. Urassa, Dar es Salaam

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policy makers, Government agencies and other interested parties from within and outside the country.

Editorial Comments

We are delighted to bring back to the readers the current issue of the FM Newsletter, which was briefly out of circulation. Indeed, we apologise to the readers for being unable to periodically furnish them with information relating to events and activities bearing on the Institute as intended when the IFM Newsletter was launched more than two decades ago.

Let us now write a new chapter and forget about the information gap. As we forge ahead, we would like to assure our readers that we shall keep you posted of all current events relating to the Institute.

To make this publication meaningful, we also invite our readers to contribute by writing letters to the Editor of matters relating to IFM mission and objectives. We wish our readers enjoyable reading of this and subsequent issues.

Editorial Board.

Editorial Board

Rugaika W.K. -

Editor in Chief and Prof. of Insurance & Social Security Administration

Sekieta S.P. -

Chief Librarian

Gatambi W.V. -

Senior Public Relations Officer

Prof. J. Doriye -

Patron, Principal

Mkapa emphasizes indigenous knowledge



President Benjamin Mkapa speaks during the launch of the World Bank publication *Indigenous Knowledge (IK): Local Pathways to Global Development* in Dar es Salaam. Right is World Bank Vice President for Africa Mr. Callisto Madavo. Left is Minister for Science, Technology and Higher Education Dr. Pius Ng'wandu.

President Benjamin Mkapa on October 20 underscored the importance of indigenous knowledge in all aspects of development for our country.

The President said this at the launching ceremony of the World Bank publication on Indigenous Knowledge at IFM Global Development Learning Centre in Dar es Salaam.

He said if people utilized indigenous knowledge in local pathways for development process, it would enable communities to manage their own development efforts and empower themselves.

He asserted that indigenous knowledge was the foundation of all external knowledge and it cannot be overshadowed by global knowledge.

The president said, "... what drives development and ensures its sustainability is primarily, the infusion and adaptation of new or external knowledge to the local context".

He added that people could not be developed by an external force or being dictated to, instead they could develop through empowerment and

facilitation.

He said, however much other nations might possess super knowledge Tanzanians could not afford to ignore its local knowledge. He gave an example of elbow and finger in removing dirt from the eye as saying, "the elbow is useful, we cannot do without it, but ultimately it is the finger of local knowledge that will actually remove the dirt of poverty from our eyes."

Elaborating on the applicability of indigenous knowledge in the country, President Mkapa cited a living example of the Tanzania Social Action Fund (TASAF) project, for which the government does not dictate development to people.

Under TASAF project, people are encouraged to own and chart their path towards the Millennium Development Goals at the local level and then the government empowers and facilitates them.

The launching of the World Bank publication at IFM TGDL in Dar es Salaam was followed by the interactive discussion with Ouagadougou, Burkina Faso and Kampala in Uganda as observing sites during the event.

Prof. Doriye urges quality education

The Principal of the Institute of Finance Management (IFM), Professor Joshua Doriye in September this year urged IFM students to struggle for academic excellence in their studies in order to compete in the job market.

Prof. Doriye said this when addressing the Institute's community as part of welcoming the new students who enrolled for various programmes for the 2004/2005 academic year.

He warned them not to cling to the idea that jobs could be secured through nepotism, and instead they should struggle hard during their studies to get proper knowledge and skills, which would put them in a better position in the job market.

He said, "Your market position is determined by what you know and how much of it you know as opposed to whom you know and how many of them you know."

The Principal said IFM updates its curricula every time to keep up with technological advances and changes in the market. He said, "Our



IFM Principal Prof. Joshua Doriye Addresses new students during orientation week. Looking on is Director of Studies Mr. Ignas Mowo and Director of Personell Administration, Mrs Anna Shio

curricula's relevance is based on our understanding of market dynamics. I want to assure you that we, more than anybody, know market dynamics".

The Institute was established in 1972 to provide training for middle level personnel in Insurance and Banking following departure of top and middle level expatriate personnel upon nationalization of those industries.

In the course of time, the academic programmes expanded and the Institute curricula diversified in line with growing demands of the sector.

To date, the Institute runs over 19 programmes in finance, accounting, banking, Insurance, tax management, social security administration, computer and information technology.

IFM seeks collaboration with ADU

The Institute of Finance Management (IFM) and Avinashilingam Institute for Home Science and Higher Education for Women (ADU) of India in September this year proposed to have long-term collaboration in academic programmes.

The proposal was made by the two institutions through Memorandum of Understanding (MoU) that took place at Avinashilingam Deemed University, Tamil Nadu in India in September 2004.

Those who attended the MoU signing ceremony from IFM include the Principal, Prof. Joshua Doriye, Dr. Suleiman Mohamed and Mr. Elias



IFM Principal Prof. Joshua Doriye exchanges MoU document with ADU Chancellor, Dr. K. Kulandaivel

Otaigo. From the Indian side were Dr. K. Kulandonivel, the Chancellor for Avinashilingam University, Dr. Shantha Kurup and others.

IFM and ADU plan to establish a two-year postgraduate Msc. Degree programme

and a one-year Postgraduate Diploma programme, both in Information Technology and Management from the academic year 2004/2005.

The two institutions aim to work together with a common objective and commitment to develop the competencies and capacity to meet the challenges in Information Technology and Management.

ADU is a renowned higher education institute for women in India with seven areas of specialization. These include Home Science, Sciences, Humanities and education.

Others in the list are Business Administration, Engineering, Community Education and Entrepreneurship Development.

The ADU offers courses leading to undergraduate degrees, MPhil and PhD degrees to students from all over the world.

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IFM Governing Council appointed

The Minister for Finance Hon. Basil Mramba this year appointed eleven officials to become members of the Institute of Finance Management (IFM) Governing Council.

Ten members were appointed in February, while one was nominated in June. Those who were appointed in February include Prof. Lettice Rutashobya from the University of Dar es Salaam as chairperson and Mr. Ludovick Utouh as Vice Chairperson from the National Board of Accountants and Auditors.

Others in the list include Miss. Sia Mbatia, Director of Financial Markets

with the Bank of Tanzania, Mrs. A.E. Bukuku, a Registrar in the Ministry of Finance, Hon Njelu Kasaka, a Member of Parliament for Lupa Constituency, and Mr. Israel Kamuzora, Commissioner of Insurance. Also, Mr. A. Mbegu from the Ministry of Science, Technology and Higher Education, and Mr. Alex Nguluma from MRK & N Advocates, together with Mr. Ali Mufuruki from INFOTECH in Dar-es-Salaam were appointed to the council.

The one appointed in June was Prof.



Minister for Finance, Hon. Basil Mramba

Amos Mhina from the University of Dar es Salaam.

The body of the Institute's Governing Council prior to the current consisted of eight members.

NACTE team visits IFM

The National Council for Technical Education (NACTE) in April visited the Institute of Finance Management, and had an opportunity to visit all the departments.

The team appreciated the way IFM was preparing itself to become a University. The team leader Dr. Richard Mushi said the Institute was moving in the right direction, though there could be few areas that the Institute was supposed to pay close attention so as to make it more perfect.

Dr. Mushi said IFM staff had proper ways of assessing facilities that are being used by the students. He mentioned those facilities such as computers, well-equipped library, classrooms and cafeteria, to mention a few.

He also praised the management for its budget, which has been updated from time to time.

However, the NACTE team underscored the need for the Institute's



The National Council for Technical Education (NACTE) team that visited IFM

management to involve the students in formulating the policy on quality control and this would also incorporate alumni ideas.

Dr. Mushi said, "The Institute should incorporate the students views in formulating the quality control

policy and this includes involving the students and alumni in curriculum development".

The objectives of the NACTE team to the Institute, among others things, was to assess the capacity of academic staff and physical facilities available.

Korean Internet Volunteers donate IT Equipment

Four Korean Internet Volunteers donated Information Technology (IT) equipment worth 3.9m/-to the Institute of Finance Management (IFM) during their visit to the Institute in August this year.

The equipment donation aims at improving IT facilities in the Institute. The equipment includes laptop, digital camera and several software programmes.

Apart from donating the equipment, the volunteers also conducted a two-week IT training course, which involved staff and students. The course outline consisted of Excel, PowerPoint, Web design, Web editor, Photoshop and Flash.

Sixteen participants in the course were awarded certificates of completion and were required to fill out questionnaires for evaluation. The outcome of evaluation would help the volunteers to determine which topics to teach next time they visit the Institute.

The IFM Computer Manager Mr. Leslie Mambo said the Institute in collaboration with Korean Internet Volunteers plans to have an exchange programme of lecturers in IT.

The IT short course was supported by the Ministry of Information and Communication and the Korea Agency for Digital Opportunity and Promotion, Korea.

IFM continues with clean Audit Report

The Institute of Finance Management (IFM) this year once again got a clean audit report, recording 16 successive years of achieving that status.

This was declared by the Parliamentary Economic and Finance Committee in March this year during its sitting in Dar es Salaam.

The committee praised IFM for maintaining such good reputation for a long time. The clean audit report was attributed to good governance of the Institute.

The audit conducted by the auditors included examination, on the test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also included an assessment of the significant estimates and judgments made by the Governing Council members in the preparation of financial statements.

Apart from being head of department, Mr. Gabriel is the Lecturer in Business Strategies, Marketing, International Marketing, and Services Marketing.

Other heads of departments include; Mr. J. Senzige (Computer & Information Technology), Mr. P.k. Rugangira (Banking), Mr. L. Ishemoi (Tax Management), Prof. W.K.Rugaika (Insurance & Social Security Administration), Mr. E. Sadiki (Professional Accounting), Dr. I. D. Mnzava (Post-graduate Programmes), Mr. L. Mambo (Computer Manager) and Mr. S.S.P. Sekiete (Chief Librarian).

Gabriel appointed Head of Department

The former deputy head of department for Graduate School, Mr. Elisante Gabriel has been appointed head of Executive Development, Research and Consultancy Department with effect from August 16, 2004.

The appointment was made by the IFM Principal Prof. Joshua Doriye following the departure of the then acting head of department Mrs. Betty Machangu who went for further studies in the Netherlands.

In his letter of appointment, Prof. Doriye asked the new appointee to the office to ensure that the department fulfills the goals and mission of the Institute especially by becoming customer-oriented and needs-driven so as to retain the existing clients and attract new ones.

Mr. Gabriel sounded optimistic in his



Mr. Elisante Gabriel. Head of Executive Development, Research and Consultancy Department

new post by asserting that he would be more market-driven in performing his duties especially by involving IFM internal and external customers in designing products.

He said, "I will involve the students and staff members in conducting customer-survey to evaluate the quality of services we provide to our customers."

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AON Tanzania Ltd visits IFM

The Aon Group, an Insurance Broker and Risk Management firm in Tanzania on April 28 this year visited the Institute of Finance

satisfaction once they joined Aon Tanzania saying that there were many benefits and scholarships for higher studies.

who had excelled after joining the company.

Aon, being the largest Insurance



The Director of Studies, Mr. Ignace Mowo addresses during AON visit. From left is Senior Public Relations Officer, Mr. William Gatambi, Centre is Head of Department for Insurance & Social Security Administration, Mrs. Jane D. Mkini

Management (IFM) in a bid to entice undergraduate Insurance students to apply for vacancies in its company.

One of the members in the delegation, Mr. Khamis Suleiman conducted a presentation on Aon Tanzania to the undergraduates. He urged them to apply for jobs in the company on completion of their studies.

Mr. Suleiman assured them of job



Mr. Khamisi Suleiman

Citing an example, he said, he is one of the outstanding examples

Broker and Risk Management in Tanzania, has 30 staff who have been trained in the most advanced insurance broking techniques and systems. It is the largest wholesale and reinsurance brokerage firm in the world.

The company was registered in 1998 to operate in Tanzania, Dar es Salaam being its headquarters and with a branch in Arusha.

Appointments

The Institute of Finance Management (IFM) this year recruited 22 persons to fill various academic as well as administrative positions. The appointments were effected between March and November.

Those who were recruited for the Computer Centre in May were Ms. Gati Michael and Mr. Shaban Pazi both as Principal System Analyst/Programmer, Ms. Jacqueline Mukasa and Ms. Jessica Chiwenda as System Analyst and Development Administrator, while Mr. Jimmy Moshi was recruited as System Analyst and Network Administrator.

Mrs. Gati is a holder of professional doctorate in software Technology from Eindhoven University of Technology in the Netherlands.

Before being employed by IFM, Pazi worked for three years as Web Developer and Test Engineer with Web Solution Company and Marconi Communication Coventry in the United Kingdom. He is a holder of Bachelor of Engineering in Electronics Computer Systems from the University of Salford in the United Kingdom.

Jacqueline and Chiwenda are holders of Bachelor degree in Computer Science from the University of Dar es Salaam, while Mr. Moshi is a holder of Bachelor of Science degree in Computer Science from the University of Mysore in India.

Meanwhile, the Governing Council on March 4, 2004 appointed Mr. Godwin Kaganda as Assistant Lecturer and Mr. Mpoki Mwaikokesya as Principal Academic Officer.

Kaganda is a holder of MBA in Marketing from the University of Central England Birmingham. He is also a holder of Bachelor of Science in Food Science and Technology from Sokoine University of Agriculture.

Mr. Mwaikokesya is a holder of MA and BA in Education from the

University of Dar es Salaam.

Before coming to IFM, Mr. Kaganda once worked with FIM Production Ltd as Marketing Manager. He has also worked with Phoenix British Gas as Customer Service Executive and as Sales Executive with Maesk Tanzania Limited.

Prior to his appointment with IFM, Mwaikokesya worked with the Ministry of Education and Culture as a teacher from 1990 to 2001.

In the same month, the Governing Council appointed Mr. William Gatambi to the post of Senior Public Relations Officer.

Mr. Gatambi is a B.A holder of Mass Communication from St. Augustine University of Tanzania.

Prior to the appointment, Mr. Gatambi worked as News Editor with Star TV in Mwanza, Publication Officer and Media Officer with Centre for Street Children (kuleana) in Mwanza, and as teacher in Secondary Schools, in Mwanza.

The appointing authority also recruited other people for the positions of senior lecturer, lecturer, assistant lecturer, tutorial assistant, assistant accountant, academic officer and admission clerk.

Those who were appointed as academic staff include Dr. Innocent Ngalinda as senior lecturer, Ally Abdul as Lecturer, Mwamba Jingu as lecturer, Fred Musika as assistant Lecturer, Mark Siwale as assistant lecturer, Salma Y. Msangi as tutorial assistant, Jerome Nguridada as tutorial assistant, Eliamani Sedoyeka as tutorial assistant and Jacqueline Machangu as tutorial assistant.

Others on the list include Menase Michael as assistant accountant, Christian Akwilin as assistant accountant, Abel Charles as academic officer, Ibrahim Mtwewe as academic officer and Rajabu Kufikiri as admission clerk.

Some of the appointees



Ms. Jessica Chiwenda, System Analyst and Development Administrator,



Mrs. Gati Michael, Principal System Analyst/Programmer



Mr. Shaban Pazi, Principal System Analyst/Programmer



Mr. Godwin Kaganda, Assistant Lecturer



Mr. Ibrahim Mtwewe, Academic Officer



Mr. Ally Abdu, Lecturer

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Ms. Jacqueline Mukasa, System Analyst and Development Administrator



Mr. Jimmy Moshi, System Analyst and Network Administrator.



Mr. William Gatambi, Senior Public Relations Officer.



Mr. Manase Michael, Assistant Accountant



Mr. Mpoki Mwaikokesya, Principal Academic Officer.



Ms. Salma Msangi, Tutorial Assistant



Mr. Rajabu Kufikiri, Admission Clerk



Ms. Christina Akwilin, Assistant Accountant



Mr. Abel Charles, Academic Officer



Mr. Eliamani Sedoyeka, Tutorial Assistant



Mr. Jerome Nguridada, Tutorial Assistant



Ms. Lilian J. Kishimbo, Assistant Lecturer



Mr. Mwamba Jingu, Lecturer

Confirmations

The appointing authorities this year confirmed 17 employees to their respective posts after having successfully completed their probation periods.

Senior Lecturers who have been confirmed include Mr. C. Celestine, Mrs Justine Utouh, Ms. Betty Machangu, Mr. Shem Gamba, and Dr. Innocent Ngalinda. Lecturers who have been confirmed include Mr. F.A.E Mkumbo, Mr. A. Mkoba, Mr. Revocatus Bayona and Mr. Peter D. Novat.

Those who were confirmed to the post of assistant lecturer include Mr. Abdallah Saqware, Mr. Jamal Katundu, Mr. Abdallah Makame, Mrs. Faraja Igira, Mr. Bossi Masamila and Mr. Abraham Mrindoko.

Mr. Edwin Riwa and Mr. L. Mambo were confirmed to the posts of Supplies Officer Gr III, Computer Manager respectively, while Mr. V. Sheghere was confirmed to the post of Senior Clerk Gr. I.

The confirmations to the said posts took place between March and November 2004.

Promotions

The appointing authorities this year promoted five teaching staff members and two librarians to other posts after having performed well in their respective positions.

Those who have been promoted to the post of senior lecturers Gr II include Dr. S.R. Mohamed and Mr. D.P. Senzige.

Prior to their promotions, Dr. Mohamed and Mr. Senzige were working as Lecturers. Mr. Elisante Gabriel was promoted to the post of lecturer after having worked as Assistant Lecturer.

Others in the list include Mr. Raphael T. Mwamoto, Ms. M. Mlay and Mr. Mrindoko, both to the post of Assistant Lecturers.

In the same development, two librarians have been promoted to the post of Senior Librarian Gr. III and Library Assistant. Mr. H.K. Ongito who has been a Librarian Gr. I has been promoted to the Senior Librarian Gr. III after completion of the undergraduate degree at Loughbough University in the UK, while Ms Elizabeth Msangi, once a Library Assistant Gr. II, has been promoted to the post of Library Assistant Gr.I.

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Staff Training

The following are staff members who have attended long and short-term courses during 2003/04 academic year.

I. IFM Staff on Training

a) Administrative Staff

S/n	Name	Directorate/ Department	Course	Place	Duration
1.	V.F. Sheghere	Personnel and Administration	Diploma Business Administration	CBE	2 years from October 2003 up to Sept. 2005
2.	A. Ngunge	Personnel and Administration	Shorthand Course	TPC-DSM	15 months from July, 2004
3.	H. Charles	Personnel and Administration	Diploma in Records Management	TPC-DSM	2 years from January, 2004
4.	A. Mpanda	Students Welfare	MA (Ed)	OUT	5 years from October, 2001

b) Academic Staff:

S/n	Name	Directorate/ Department	Course	Place	Duration
1.	T. Satta	Banking Administration	Ph.D Business Administration	Manchester University, U.K.	4 years upto 2004/5
2.	J. Kihanda	Graduate Studies	Ph.D	Strathclyde University, U.K.	4 years upto 2004
3.	K. Mwitondi	Computer and Information Technology	Ph.D	Leeds University, U.K.	4 years
4.	K. Mashaushi	Graduate School	Ph.D	Strathclyde University, U.K.	4 years upto 2005
5.	A. Gasper	Accountancy	Ph.D	Southampton University, U.K.	3 years upto 2005
6.	Nasemba J. Mtagwa	Library Services	Library Services	Tumaini University.	3 years upto 2006
7.	Rebecca Majinge	Library Services	Library Services	Tumaini University.	3 years upto 2006

II. IFM Staff Completed Training During 2003/2004 Academic Year.

a) Administrative Staff.

S/n	Name	Directorate/ Department	Course	Place	Duration
1	L. Kishaluli	Finance Department	ADA	IFM	3 years

b) Academic Staff.

S/n	Name	Directorate/ Department	Course	Place	Duration
1.	I. Jairo	Graduate School	Ph.D	Strathclyde	4 years
2.	D. Mwanyika	Library Services	Computer Application Science	Central South University, China.	3 years
3.	M.Y. Mkiramweni	Academic Services	BA Public Administration	Mzumbe University,	3 years
4.	Jim Yonaz	CIT	Msc. Information Tech. And Mgt.	Keele University, U.K.	1 years
5.	A.A.Mushi	ISSA	M.A. Social Protection Financing	University of Maastricht The Netherlands	1 years

III. Short-Courses:

S/n	Name	Directorate/ Department	Course	Place	Duration
1.	C. Kalinga	Finance	NBAA Review Classes	DSM	3 Months Feb-April, 2004
2.	M.B.A. Mushi	Finance	Basic Computer Knowledge Stage III	Arusha	3 Weeks 18/04 - 7/05/04
3.	S. Mwarabu	Estate and Buildings	Security Guard Training	DSM	4 Months

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Academic News

Examination Results

The following is a summary of examination results for 2003/04 undergraduate programmes.

a) Department of Insurance and Social Security Administration

Programme	No. of Candidates	Pass	Supplementary	Repeat	Discontinued	Withheld	Postponed	Absconded	Incomplete
CI	17	5	3	-	1	7	1		
ADI I	8	3	5	-	-	-	-		
ADI II	5	5	-	-	-	1	-		
ADSSA I	8	1	7	-	1	1	-		
ADSSA II	5	4	-	-	-	1	-		
ADSSA III	2	2	-	-	-	-	-		

b) Department of Banking

Programme	No. of Candidates	Pass	Supplementary	Repeat	Discontinued	Withheld	Postponed	Absconded	Incomplete
ADB I	38	11	20	1	1	-	-		
ADB II	26	20	5	-	-	1	-		
ADB III	11	9	2	-	-	-	1		

c) Department of Professional Accountancy

Programme	No. of Candidates	Pass	Supplementary	Repeat	Discontinued	Withheld	Postponed	Absconded	Incomplete
ADA IA	161	58	73	10	7	9	1	1	2
ADA IB	154	55	55	11	6	16	-	9	2
ADA IC	52		9	-	-	1	-	1	
ADA II	157	68	64	6	1	11			6
ADA III	84	49	20	3	7	3	-	-	2

d) Department of Tax Management

Programme	No. of Candidates	Pass	Supplementary	Repeat	Discontinued	Withheld	Postponed	Absconded	Incomplete
ADTM I	39	11	18	5	3	2	-	-	-
ADTM II	30	21	9	-	-	-	-	-	-
ADTM III	19	16	2	-	-	-	-	1	1

e) Department of Computing and Information Technology

Programme	No. of Candidates	Pass	Supplementary	Repeat	Discontinued	Withheld	Postponed	Absconded	Incomplete
CI I	51	34	6	-	4	6	-	4	-
ADIT I	123	68	40	4	2	5	1	2	-
ADIT II	88	65	13	-	-	7	1	-	-
ADIT III	76	61	11	-	-	3	-	1	-
CCS	17	6	4	-	1	2	1	3	3
ADCS I	65	39	21	-	-	-	-	2	1
ADCS II	56	23	14	-	-	16	2	-	1
ADCS III	68	50	11	-	1	3	9	24	1

Research Materials Online

The Institute of Finance Management (IFM) staff and students can now have online access to a full range of Journal databases in various disciplines through the Programme for the Enhancement of Research Information (PERI) with the initiative of University of Dar es Salaam Library.

This online access includes access to full text journal articles, abstracting and indexing services.

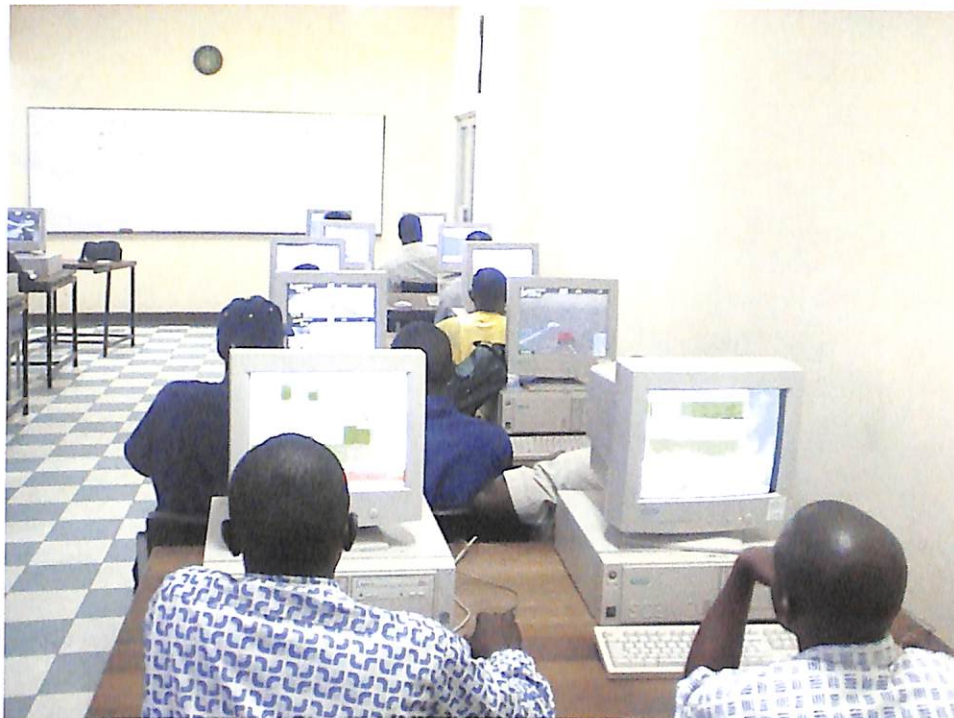
Online resources service at IFM started to operate in July 2003 whereby facilitators from the University of Dar es Salaam conducted a staff seminar at The Tanzania Global Development Learning Centre (TGDLC).

Members of staff have started to give online induction to students.

The Chief Librarian, Mr. Simon Sekiete told students and staff in his memo that the service was accessible all the time. Sekiete said there was much provision of academic information as compared to other commercial data based centres.

"The PC's we have at IFM library are made available to users. Some users especially faculty members go to the Tanzania Global Distance Learning Centre (TGDLC) for online access", he said.

He promised that the IFM Library would always provide users with relevant information for their ease of



Students in one of the many Computer Labs at the Institute

reference.

The objective of this service is to provide researchers with access to International Scholarly Literature based on electronic delivery as well as providing unlimited access to journal databases and articles across wide range of disciplines.

Sekiete revealed also that the book stock at the time had grown to 22,000 volumes and 55 current journal titles whereby 45 titles were received through purchase subscription under management initiative.

The IFM library receives 10 titles through exchange of publications with the African Journal of Finance

and Management which is published by the institute.

Talking of the library schedule, Sekiete said, "Our library opens long hours enough to support its users."

He said, "the library opens from 9:00 am to 10:00 pm on Monday through Friday. It is operational on Saturdays from 9:00 am to 5:00 pm, while on Sundays it is open from 9:00 am to 1:00 pm."

The mission of the Library and Information Services Department is to selectively collect, organize and supply information to support teaching, research and consultancy work at the institute.

The African Journal of Finance and Management in Circulation

The IFM Chief Librarian Mr. Simon Sekiete has called upon all academic staff to collect their copies of the African Journal of Finance and Management Vol.12 No 2 January 2004 issue from his office.

Sekiete also disclosed the names and articles of those who had

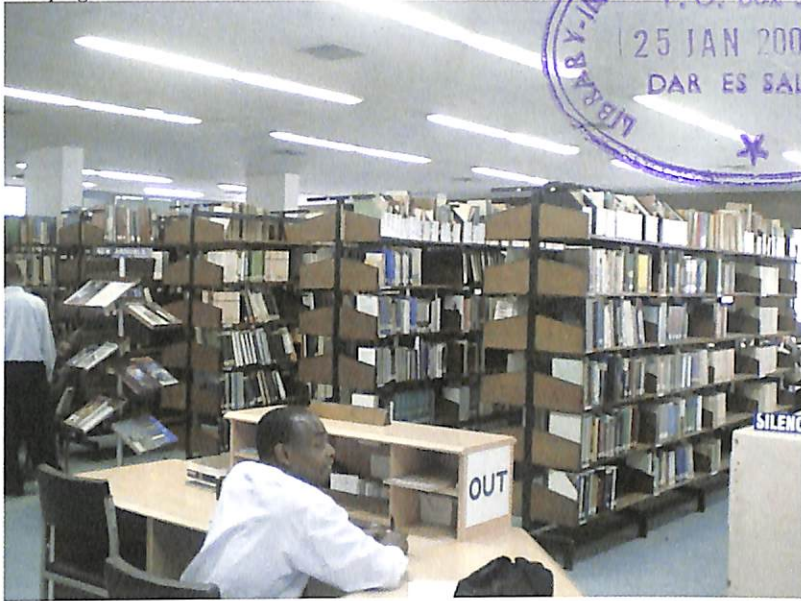
already contributed to the AJFM Vol. 13 No.1 of July and encouraged many more to do the same for the viability of the journal. He listed them as follows:

1. Financial Sector Reforms, Central Bank control and Inflation Performance in Tanzania, by Dr. A.A. Kilindo.
2. The Implication of Low Inflation Rate on Interest Rate in Tanzania, by John K. Mduma and

3. Maduhu I. Kazi. East African Transition Encouraging the Spirit of Entrepreneurship Among Tanzanian, by Dr. Justin Katunzi.
4. Refocusing the link Between Contextual Innovation, Growth and Income in Garment Micro Business; Limitations from Questionnaire Based Data, by Josephat Ilika.

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A well stocked IFM Library

Obituaries

The Institute of Finance Management (IFM) lost its three employees between May and September this year.

Those who passed away include Doreen Barushi, 34, of Tabora who died on September 26 in Dar es Salaam, Saidi Abdullah, 52, of Kilosa in Morogoro who died on May 14 and Evarist Dionis, 38, of Muleba in Kagera who passed away on August 10.

Doreen was employed by IFM in 1991 as Typist and later on as Assistant Computer Operator; Abdullah was employed as Officer Supervisor since 1976 while Dionis was employed as artisan grade II carpenter since 1990.

Both of the deceased were buried in their respective home areas. Meanwhile, five IFM staff lost their close relatives from January to July as follows:

1. Ms. Elizabeth Cherehani-Father (January)
2. Prof. Willibard Rugaika-Mother (June 22)
3. Ms. Mwamini Tulli- Mother (July 8)
4. Mr. Fedrick Ruhara- Sister (July 29)

May God rest their souls in peace.

has been to achieve.

Notable is the fact that the management on one hand and the entire IFM community on the other hand are behind our success since the inception of IFMASA. At this juncture may I state that the Principal Prof. Joshua Doriye has always lived up to be an icon of support to all functional units of the Institute, IFMASA is not an exception to this course.

Let us join hands to nurture and foster a friendly industrial relation as this has proved to be an important asset for our way forward.
Long live IFMASA!

Raphael Mwamoto
IFMASA Chairman

5. Signaling Theory of Dividends: A Review of Theoretical and Empirical Literature, by Adam Mwandenga.
6. Slutsky Decomposition of Price Effects in Public Health Care, by Deograsias Mushi.
7. Mobilization for Small Business Development: A case Study of Entrepreneurs Leaving Credit from MEIDA and CREW Scheme, by Eulalia I. Temba.

Meanwhile, the AJFM Managing Editor Prof. M.L.Arora has asked all

faculty members who are interested in contributing their articles to the journal to submit them on time.

Prof. Arora has pointed out that the AJFM has already won international recognition saying that it has expanded its subscription list to Swets Information Services of the Netherlands.

He said the journal also circulates to all African University Libraries through sponsorship of Programme for Enhancement of Research Information under the arrangement of International Network for Availability of Scientific Publication.

Statement from IFMASA Chairman

Once again, the eagerly awaited IFM newsletter is in circulation. This has been possible after hard work of the entire editorial board under the chairmanship of Prof. Willibard Rugaika. I cannot afford to do without appreciating the informative nature of the newsletter.

While appreciating the noble role played by the editorial board, may I call your attention to the Institute of Finance Management Academic Staff Assembly (IFMASA) recent election from which I was elected chairman, taking over from Mr. M. Andendekisy.

I would like also to take this

opportunity to thank IFMASA members for a mandate conferred upon me to drive IFMASA to a desired destiny. Undeniably, my leadership team is not working in a vacuum but rather it is building on the foundation laid down by my predecessors. It is a challenge, but it can be done if all of us play our part! We need to work hard to make IFMASA much more vibrant than ever before.

Undoubtedly, the way ahead of us is rocky and turbulent indeed. Much as we are enjoying good relations with the management, we sincerely hope to become victorious against challenges and achieve the prosperity we deserve. Ever since, IFMASA spirit