



IFM newsletter

DAR ES SALAAM

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THE INSTITUTE OF FINANCE MANAGEMENT.
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DAR ES SALAAM

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From The Editorial Board

The 1982/83 academic year is slowly coming to a close. For certain one can say without mincing words that it was an eventful one.

The year has seen the Institute celebrate its first decade of its inception; and there is no need to recount the events of the occasion as they are still fresh in our minds. From the academic arena two new departments were formed, viz. the Executive Development Programme and the Social Security Administration Programme. The former has until we went to print organized a series of short courses; a record of nine in a single year. An international centre, the Eastern African Centre for Agricultural Credit Training (EACACT) was set up within the Institute's premises. This centre will coordinate training and research activities for rural credit financing in this region of Africa. The success of its first seminar held at the IFM in November need not be overemphasized here.

The Board would like to wish success to all the students who at this time are busy writing their finals. Finally the Board would like to make another appeal for feed-back from its readers in the form of ideas, criticisms, etc. and to all, 'Have a Happy Easter'.

From the Executive Development
Department

Since its formation last academic year, the Department has strived to live up to everybody's expectations by successfully organizing short courses for middle and upper-level management cadres. The 1982/83 academic year has seen 9 such courses in a row being organized and run at the Institute; an average of one course a month.

There could still be some outstanding snags as reflected in valedictory statements made by participants at the end of each course, but most of them have been streamlined. However, the feeling of many participants has been that the duration of the otherwise fruitful courses has been too short. Also, they observe that there is still need to make greater publicity of these courses in order to attract more participants. In response to this recommendation, the Institute has already published a special prospectus for short courses. Copies of the prospectus are obtainable from the Executive Development Department's Head and the Academic Officer of the Institute.

Courses held between December 1982 and March this year are tabulated below:

<u>Date</u>	<u>Title of Course</u>	<u>Number of Participants</u>
27/12/82 - 8/1/83	Project evaluation and capital budgeting	4
17/1/83 - 28/1/83	Management audits	10
14/2/83 - 25/2/83	Resource mobilization	9
14/3/83 - 25/3/83	Central banking	12

IFM Staff Abroad

- Z.D. Maginga, Director - Mr. Maginga as ex-officio Director of the IFM, becomes Director of the just set up EACACT. In that capacity, Mr. Maginga on March 6 this year left for a familiarization tour of the member countries of the Centre. He will visit Uganda, Kenya, Ethiopia and Zambia and he is due back on March 27. We hope the next issue of the Newsletter will carry a detailed report of his tour.
- D. Ole-Njoolay - Assistant Lecturer - For about four months now Mr. Ole-Njoolay has been in Italy attending a 4 months post-graduate course titled Plan Implementation and Development Planning. The course which is fully financed by the Italian Government commenced on January 2 this year. Mr. Ole-Njoolay is due back at the beginning of April.
- A.K. Nasimire - Assistant Lecturer - At the invitation of the African Insurance Organization (AIO) Mr. Nasimire left for Douala, Cameroun on February 21, this year to attend the meeting of African Insurance Educators Agency of the AIO. While in Douala, Mr. Nasimire had the opportunity to meet other personalities in the field of insurance promotion on the African Continent and on his part, he briefed them on the activities of the IFM, specifically on the contribution made by

the Department of Insurance. Mr. Nasimire observes that, his was a unique contribution as none other official had such detailed information from his country. The two-day meeting established a Secretariat which will inter alia, coordinate insurance syllabuses, staff and student exchanges and provide recognition of the awards given by insurance training institutions in Africa.

Mr. Nasimire was back in Tanzania on March 2.

V.R.N. Mutabihirwa - Lecturer in Quantitative Methods and Statistics is currently in the Federal Republic of Germany. He is attending a post-graduate short course in the Collective and Analysis of Data: Methodological Aspects at the Munich Centre for Advanced Training in Applied Statistics for Developing Countries.

The course commenced on March 2 and will last till June 24. It is being financed by the Government of the Federal Republic of Germany.

S. Mwampako (Mrs.) - Examinations Officer - She left for Britain where she is attending an attachment course (Induction) at the Slough College of Higher Education. The tour is being wholly financed by the British Government under the British Council's Technical Cooperation Training Programme. She will be in the British Isles for 2½ months.

EAST AFRICAN CENTRE FOR
AGRICULTURAL CREDIT TRAINING

- SEMINAR: The first F.A.O./SIDA Seminar on Agricultural Credit and Banking was held between 28th November and 18th December 1982 at the Institute of Finance Management, Dar es Salaam under the auspices of the East African Centre for Agricultural Credit Training (EACACT). This centre is one in a series of sub-regional networks that has been promoted by FAO.
- EACACT: EACACT is a forum for exchange of experience, and its focus is on training of trainers. It is conceived essentially as a sub-regional grouping for Ethiopia, Kenya, Tanzania, Zambia and Uganda.
- FUNTION: The function of EACACT will be to hold senior level training courses and to carry out joint activities with other sub-regional training centres.
- LOCATION: The Centre is located at the Institute of Finance Management, Dar es Salaam. The Director of the Institute of Finance Management is also the Director of the Centre and serves as the ex-officio member-secretary of the Managing Committee.

DURATION: The Centre is expected to function for a period of five years within which period appropriate national training facilities will be developed in the participating countries.

MANAGEMENT: The Managing Committee for specific training programmes will determine the composition of the training faculty, curriculum, course content for each training programme that will be conducted by the centre. Administrative functions will be undertaken by the Institute of Finance Management, under the direction of the Member-secretary.

SIDA: The first seminar of EACACT on Agricultural Credit and Banking was organised at the Institute of Finance Management and was financed by the Swedish International Development Authority (SIDA).

PARTICIPATION: Twenty three participants holding senior-level positions in agricultural credit and banking institutions/organisations and having direct responsibility for management of agricultural credit in their respective countries, participated in the seminar.

I.F.M.: The Seminar was conducted at the Institute of Finance Management which provided class rooms, hostel accomodation for the trainers, office accomodation for the secretarial staff and space for duplication and collation of documents.

MANAGEMENT PERSONNEL

Mr. Z.D. Maginga, Director, Institute of Finance Management served as the Seminar Director. The F.A.O. nominated Mr. P.A. Ryhanen, Agricultural Credit Officer, as Co-Director.

RESOURCE PERSONS

Twenty three persons were invited as resource persons from Tanzania to present papers and participated in discussions. The following were invited from the Institute of Finance Management:

1. Prof. K.S.P. Rwegasira, Deputy Director of IFM.
2. Mr. A.K.S. Wogole, Lecturer
3. Dr. J. Doriye, Senior Lecturer

SEMINAR AND DISTINGUISHED VISITORS

The Seminar was formally opened by the Deputy Minister for Finance Ndugu V. Ngula.M.P. The Seminar was also addressed by the following:

1. Mr. Pierre Dencuit, Chief Economic and Financial Section, U.N. Secretariat.
2. Mr. R.A.J. Roberts, Agricultural Credit Officer F.A.O.
3. Mr. Uno Tanfacit, Vice-President of the Sweedish Savings Bank Association.

The con-cluding sessions of the seminar was addressed by Mr. D. Wozab, F.A.O. Representative in Tanzania and Mr. C.M. Nyirabu, Governor of Bank of Tanzania, delivered the validictory address and presented certificates to the participants.

CONCLUSION:

This is the beginning of a long term programme of EACACT. We are proud to announce that the trust shown in entrusting the responsibility to the management of the Institute of Finance Management, Dar es Salaam speaks well of the I.F.M. as a premiere training institution in Africa.

IFM's final examinations

As we go to print, students in all Departments are busy preparing for their finals. Exam fever, a common phenomenon at this time of year is gripping every student. All except 3rd year students in the Accountancy Department, will be sitting for the exams starting April 5 to April 11. The next issue of the Newsletter will carry results of the finals.

Results of 3rd year accountancy students are reproduced herebelow:

Sat	Passed	To sup.	Discont.	Withdrawal
53	44	7	1	1

IFMASA : AN UP - DATE

As reported in the previous issue, a Committee was set up to formulate the structure and constitution of the proposed IFM Academic Staff Assembly (IFMASA).

According to the draft proposal, the Assembly will be run by a Secretariat comprising a Chairman plus three other members one of whom will act as Secretary. Besides, there will be two committees consisting of five members; one from each Academic Department. One of the Committees will deal with academic affairs while the other one will concern itself with general welfare issues.

Pending approval by the appropriate body, the IFMASA will inter alia:

- (1) Concern itself with matters pertaining to performance of academic duties and general staff welfare,
- (2) Act as an advisory body to Management of the Institute on curriculum development, staff development, student admission and academic administration.

The Assembly will also elect its own representative to important forums such as the Council, Staff Development and Disciplinary Committee and the Workers Council.

We are all eager to see this dream finally come true. Be on the qui vive.

From the Library

Journals indexed

From February this year, the Library has launched an index for key articles from selected journals which are relevant to the professional and academic requirements of the Institute.

The prime aim of this exercise is to facilitate the work of teaching and researching personnel using the Institute's library. It is ultimately envisaged that key journals will be indexed in their entirety,

key topics abstracted and popular literary works reviewed.

This is another milestone, so says the Senior Librarian, in bringing the services of the Library nearer to the people and the people nearer to the library. "For this exercise to be of use, get your copy of the index regularly and use it effectively", says Mrs. Said who is behind the entire exercise.

Rose quits

The Library is going through its sad moments as one of its devoted librarians has called it quits. Mrs. Jengo, popularly referred to by her first name, Rose, left the Institute at the end of January to head the library of the Centre for Foreign Relations, Kurasini in Dar es Salaam.

The library and certainly the Institute is surely going to miss the company and services of this ardent and qualified librarian and it will be virtually impossible to make an equal replacement quickly.

All in all, the Library wishes Mrs. Jengo all the best in her new post.

MUWATA - IFM

Elections stalled as leadership faces crisis

The 1983/84 Muwata-IFM elections had been stalled following a crisis which faced the former leadership. The crisis emanated from allegations of student fund embezzlement by the then outgoing leaders.

Concerted efforts were marshalled by the IFM Management, the CCM IFM branch and the Dar es Salaam Region Vijana Office to avert the crisis which threatened to create a vacuum of leadership just in case elections were not held until the end of the 1982/83 academic year.

Students were demanding that a statement of accounts for the Bar funds should be presented before they could be made to come to the polls. The bar dubbed 'IFMSO' is a money-spinning venture run by the student organization at the IFM. It has however grown to be the source of scandals for successful office bearers.

Together with the bar issue, was the allegation that nominations for prospective office contenders were being rigged in favor of a few candidates. However this issue was finally solved at a student baraza which was attended by all students and by the bodies referred to earlier.

The crisis was finally brought to an end with the voting which produced the following results:

Chairman: Mihangwa, J.M.

Vice Chairman: Mwanjela, N.A.K.

The next issue of the Newsletter will carry the full list of the Muwata-IFM Officers

STAFF DEVELOPMENT

Mghamba relieved of his duties

The last issue of the Newsletter had just left the printer when news reached us that the former Executive Secretary Mr. W. Mghamba had been relieved of his duties.

Mr. Mghamba who had occupied the 'chair' for hardly a year, had previously been the Institutes Deputy Executive Secretary since 1977.

The position of Executive Secretary is still vacant while Mr. Selle the Deputy Executive Secretary is Acting Executive Secretary.

Other left the Institute:

<u>Name</u>	<u>Postition held</u>	<u>Reason</u>
A. Mtepa	Driver	Terminated
S. Udoba	Library Asst.	Absconded
S.A. Lukali	Watchman	Dismissal
H. Mkingwa	Waiter	"
Omari Yusufu	Cook	"
Dominic Salehe	Waiter	"

Staff Development (contd.)

<u>Name</u>	<u>Position held</u>	<u>Reason</u>
D. Njonanje	Waiter	Dismissal
W. Mchomvu	Asst. Catering Officer	"
V. Massama	Cook	Absconded
A. Rajabu	Driver	Resigned
M. Shaibu	Waitress	"
N.D. Abdallah	Cook	"
Y. Ogolla	Personal Sec. I	Returned to former employer
Rehema Ally	Accounts Asst.	"

Promoted

At the last meeting of the Institute's Staff Development and Disciplinary Committee the following IFM staff were promoted to the following respective positions. The IFM Newsletter would like to congratulate everybody who benefitted from this exercise:

<u>Name</u>	<u>New post</u>
J.M. Lyanga	Lecturer
I.M.P. Mowo	"
H.K.M. Msalangi	"
C.O. Agum	Assistant Lecturer
S.L. Lyimo	"
J.K. Nguma*	"
P.J. Luoga	"
B.P. Kiyanga*	Lecturer

Staff Development (contd.)

<u>Name</u>	<u>New post</u>
H. Haule	Executive Officer I (Personnel & Training)
A. Songoro	Personal Secretary III

* On studies abroad

Employed

<u>Name</u>	<u>Post</u>
Tabia Mtilla	Accounts Clerk
Chiku Ally Mkumbo	Office Attendant
S.B. Barongo	Clerical Officer

MISCELLANEOUS

Professor Vaideswaran honored

On February 19, 1983 Professor C.G. Vaideswaran was honored by the Insurance Institute of Tanzania (I.I.T.) for his distinguished contribution towards the furtherance of insurance education in Tanzania.

Professor Vaideswaran was presented with a golden pen as a token for his notable contribution in shaping and publicising the Institute through seminars, lectures and other educational activities. The award was presented by Mr. A. Nsekela, the Chairman and Managing Director of the National Bank of Commerce

who was the guest of honor at the dinner hosted at the New Africa Hotel in Dar es Salaam.

Also present at the occasion were Mr. Z.D. Maginga, the Director of the IFM, the General Manager of the National Insurance Corporation Mr. G. Mwaikambo and the Executive Chairman of the NIC, Mr. A. Maalim.

Appointed Director

Mr. H. Madoffe has been appointed/reappointed to serve on Boards of Directors of various institutions in the country.

The IFM Newsletter would like to congratulate Mr. Madoffe who is Senior Lecturer in Law at the IFM. It is also everybody's hope that he will help to promote the Institute's image abroad. Mr. Madoffe is serving on the following Boards:

1. The Board of Directors of the National Insurance Corporation. He has been reappointed to serve 3 years term.
2. Member and Vice-chairman of the National Board of Materials Management. He is to serve for 3 years.
3. Member of Board of Directors of the National Lottery. He will serve for 3 years.

IFM plays host

Mention "The Function Hall" to any city resident, he will tell you, "IFM".

Over the years, the Institute has played host to various functions of national and international repute; it is needless to enlist them here.

Nevertheless, the just ended Seminar of Government Cabinet Ministers, Principal Secretaries, Members of the Judiciary, Defence and Security top brass, and Chief Executives of Holding Parastatal and Financial Institutions in the country, has added an extra codiment to the esteem of the Institute as a whole.

The IFM Newsletter hopes that more bodies will continue to use the services of the Function Hall. It is spacious, airconditioned and quiet. The revenue generated from it will help the Institute be more and more self supporting.

VISITORS TO THE IFM

The past three months have seen a number of notable visitors visinting the Institute. These are:

<u>Date</u>	<u>Name</u>	<u>Address</u>
13 Dec., 1982	George M. Kilindu	P.O. Box 268 Dsm.
25 Jan., 1983	Daniel Schuman	American Centre P.O. Box 9170 Dsm.
"	Wincent Cidose	"

Visitors to the IFM (contd.)

<u>Date</u>	<u>Name</u>	<u>Address</u>
22 Feb., 1983	Kjell V. Ostrom	JES International Consult, Sweden
"	D.N. Kagazi	P.O. Box 9111. Dsm.
23 Feb., 1983	Pru Watts-Russel	The British Council P.O. Box 9100 Dsm.
21 Mar., 1983	Capt. M.A. Ligora	Katibu wa Vijana Mkoa wa Dsm.
"	A.S. Mahna	Usalama
"	M. Msoma	Umoja wa Vijana P.O. Box 25095 Dsm.
"	T. Dauka	Katibu wa Chipukizi Wilaya ya Ilala
"	M.S. Kunambi	Mjumbe, Umoja wa Vijana Wilaya ya Ilala, Dsm.

Wedding Bells

The following IFM staff decided to quit bachelorhood/
spinsterhood and the entire IFM community would like
to wish each one and all happiness in their new life.

Miss Hilda Mbando (Lecturer, Accountancy)
(Now Mrs. Mziray) wedded in September 1982.

Mr. Johnnie Geho (Tutorial Assistant, Taxation)
wedded in January 1983.

Mr. M.Y. Bishagazi (Tutorial Assistant, Accountancy)
wedded in December 1982.

