

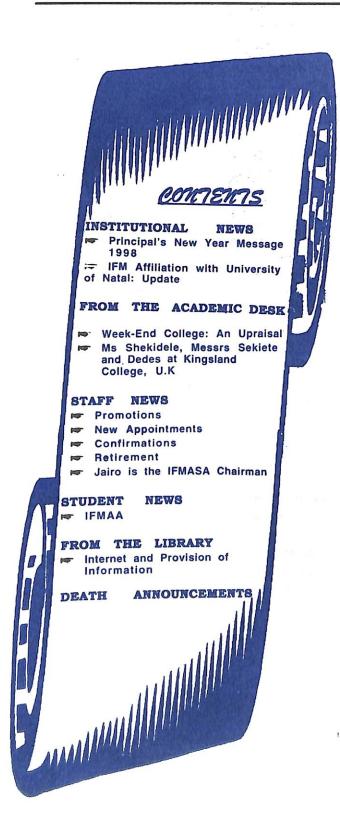
## THE INSTITUTE OF FINANCE MANAGEMENT

# NEWSLETTER

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## PRINCIPAL'S NEW YEAR MESSAGE 1998

Let me start by wishing all IFM Staff. students, clients as well as members of Governing Council Board/Committees а happy and prosperous 1998. The year 1997 was the first year for the implementation of the Institute's second five-year Corporate Plan. Generally speaking, the year went on smoothly without much difficulties, especially with regard to curricula activities. Most of the other activities, however, did not go according to the plan due financial difficulties as a result of failure on the part of the Government to pay the subvention for the year and also fees for the last quarter of the academic year. I therefore take this opportunity to commend all staff for their efforts despite of these difficulties.

Despite the financial difficulties, however, one remarkable achievement amongst the major activities of the Corporate Plan was in relation to the process of transforming IFM into a University. I am happy to say that initial preparations were done as scheduled. The Governing Council approved the University of Natal, South Africa as the University of affiliation. The two Institutions are now drawing up a Memorandum of understanding (MOU),

which will be signed by the respective governing bodies early in the beginning of this year. Thereafter, Government's final approval will be sought for the purpose of the current law changing established the Institute. As a step towards changing the current organisation structure of the Institute into one of the university system, during this year a new directorate of Graduate School Centre for Research established. The school will initially be headed by the Director of Graduate School who will be directly answerable to the Principal. The Director will be assisted heads of department, two responsible for graduate studies and another for research and consultancy. The current MSc programme, and the three Post Graduate Diploma programmes in Finance Management, Accountancy and Tax Management will be under this directorate. This structure will operate temporarily until the affiliation starts, when the Director will become Dean.

May I end my message by cautioning all IFM Staff that there is every indication that the year 1998 will be even more difficult financially. because besides reduced enrolment due to Government decision to the number of first reduce Government sponsored students. Government has todate not paid fees for the first quarter to the Institute. Also, some major sponsors and private sponsored students have difficulties in paying fees in full; instead, they have requested to pay fees in instalments. Whilst Management is making efforts to follow up fees from the Government, as well as ensuring that private sponsored students pay instalments in time, I would like to urge all

staff to be cost conscious and continue with the same year's spirit of using the little money the Institute earns with much care, to enable the Institute survive until the end of the financial year.

# J.P Mwandu DIRECTOROFSTUDIES&AG.PRINCIPAL

# IFM AFFILIATION PROGRESS WITH UNIVERSITY OF NATAL: UPDATE

Messrs J.P. Mwandu - Director of Studies and M.H. Mhina - Chief Librarian and Coordinator of the affiliation process visited the University of Natal from Monday 13th to Friday 17th October, 1997.

During their visit they managed to accomplish the following initiatives:

- Familiarised with the University of Natal, its physical facilities and academic environment.
- Learnt from the University the management of courses and quality assurance techniques.
- Discussed the nature of affiliation: core validation tasks and desirable collaborative arrangements.
- Worked out the cost of affiliation based on tasks and mode of payment .
- Came up with a draft memorandum of agreement for deliberation by top management organs of partner institutions.

# FROM THE ACADEMIC DESK WEEK END COLLEGE: AN UPRAISAL. STATISTICS FOR NOVEMBER 1997 NBAA EXAMINATION RESULTS

LEVEL	TOTAL WHO SAT	REGISTERE D AT IFM CENTRE	TOTAL NUMBER PASSED	NO. PASSED FROM IFM W/COLLEG E	PERCENTA GE PASSED
ATEC I	188	73	80	20	27
ATEC II	300	112	107	30	27
PROF I	200	75	66	26	35
PROF II	146	52	36	14	27
PROF III	373	38	118	10	26
PROF IV	209	25	40	3	12
TOTAL	1416	375	447	103	Aver. 23%

#### SUMMARY:

ATEC I Out of the 73 candidates who attempted he November exam from

IFM Week end College Centre; 27% passed. Among the 3 best candidates at this level, two came from IFM Week end College.

**ATECII** 

In terms of overall performance, IFM Week end College was ranked the second.

Out of 112 candidates who sate for the exam at this level from IFM Week end College Centre; 27% passed. Among the best 8 candidates, 5 came from IFM Week end College Centre.

**PROFI** 

In terms of overall performance, IF Week end College was ranked the first. Among the six best candidates, three came from IFM Week end College. Out of the 75 candidates who sat for the exam from the IFM Centre, 35% passed.

**PROFII** 

Out of 52 candidates who sate for the exam for IFM Week end College Centre, 27% passed. Amongst the five best candidates at this level, all came from Week end College.

**PROFIII** 

In terms of general performance, IFM Week end College was ranked the first.

Out of the 58 registered candidates from IFM Centre; 26% passed amongst the 5 best candidates at this level, two came from IFM week end College.

**PROFIV** 

In terms of general performance IFM was ranked the third. Out of 25 candidates who sat for the exam from IFM Week end College Centre, 12% passed.

# MS SHEKIDELE, MESSRS SEKIETE AND DEDES - AT KINGSLAND COLLEGE - U.K

Ms Christine Shekidele and Messrs Mohamed Dedes and S.S.P. Sekiete attended a Computer Course from 29th September to 31st October, 1997 at Kingsland College of Business Studies in London.

Sekiete and Shekidele were sponsored by the World Bank under FILMUP Project whereas Mohamed Dedes was sponsored by the Ministry of Finance.

While Shekidele and Dedes were studying the Application of Computer in Administration, Sekiete Library Systems: a course which delt with Introduction in settina up Computer Software and Hardware **Applications** and Bibliography Storing Retrieving Information as well as Introduction to Net Working, Remote On-line Search Service and CD-ROMs.

### STAFF NEWS

### 1. Promotions

The 95th meeting of the Governing Council approved the promotions of the following staff with effect from November, 17, 1997:

- Mr. M.Y. Bishagazi to Senior Lecturer II
- Mr. O.M. Urassa to Senior Lecture II
- Mr. J.P. Senzige to Lecturer
- Mr. I.D. Mnzava to Lecturer
- Mrs. B. Machangu to Lecturer
- Mr. G. Mnyele to Lecturer
- Mr. A.S. Mpanda to Warden
- Mr. J.R. Bengesi to Senior Internal Auditor I

The 57th meeting of the Staff Development and Disciplinary Committee approved the promotions of the following staff with effect from 17th October, 1997

- Mr. A. Nassoro to Senior Driver Gr. I
- Ms. D. Barushi to Senior Typist Gr. III
- Mrs. F. Yusuf to Senior Office Attendant Gr. II
- Mr. V.F. Sheghere to Clerical Officer Gr. II
- Mr. J. Lukwembe to Artisan Gr. III
- Mr. S.M. Yusuf to Security Guard Gr. II

## 2. NewAppointment

The 95th meeting of the Governing Council approved the appointment of

- Mr. D.O. Oyuke as Lecturer on Local terms w.e.f. 1/10/1997.
- Professor C.G. Inyangete's extension of employment contract was approved for two years w.e.f 1/10/1997. Professor Inyangete will work as a Professor in Finance.

## 3. Confirmations:

The 95th meeting of the Governing Council has also approved the confirmations of the following staff:

- Mr. E.K. Kisaro to the Post of Principal Academic Officer Gr. I w.e.f. 12/9/1997
- Mr. S.R. Mushi to the post of Senior Librarian Gr. II w.e.f. 12/9/1997
- Mr. J.P. Masome to the post of Senior Academic Officer w.e.f 12/9/1997.
- Dr. L. Kasoga to the post of Lecturer w.e.f 1/10/1997
- Mr. E.M. Otaigo to the post of a Lecturer w.e.f 1/10/1997

- The 95th meeting of the Governing Council further approved the confirmation of the following two Directors.
- Mr. J.P. Mwandu to the post of Director of Studies w.e.f. 12/9/1997.
- Mr. Kabeho Solo to the post of Director of Personnel & Administration w.e.f. 1/9/1997.

The 57th meeting of the Staff Development and Disciplinary Committee approved the confirmation of the following:

- Mr. N. Kessy to Assistant Lecturer w.e.f. 12/3/97
- Ms B. Hinjo to the Post of Tutorial Assistant w.e.f 1/4/1997
- Mr. A.E. Mkangaa to the post of Tutorial Assistant w.e.f. 1/10/1997
- Mr. O.R. Mutaitina to the post of Tutorial Assistant w.e.f. 1/10/1997
- Mr. T. Neligwa to the post of Tutorial Assistant w.e.f. 1/10/1997
- Mr. D.A. Mwanyika to the post of Librarian Gr. IV w.e.f. 1/7/1997
- Mrs E.D. Kapten to the post of Higher Clerical Officer w.e.f. 3/9/1997
- Mr. M.Y. Mkiramweni to the post of Clerical Officer w.e.f. 3/7/1997
- Mr. Y & Ms. L. Kaduma Kavishe to the post of Assistant Computer Operator w.e.f 22/7/1997

## Retirement

Mr. M.J. Athumani Security Officer retired in November, 1997 after attaining compulsory retirement age. He was awarded cash equivalent to a sewing machine.

#### MR JAIRO IS THE IFMASA CHAIRMAN

During the IFMASA General election held on March 5th 1998 Mr. I.J. Jairo, Lecturer in Accountancy was voted in as its Chairman. Mr. Jairo scored 28 votes beating Dr. Leny Kasoga who scored seven (7) votes. Mr. P. Luchemba was elected the Secretary. The assembly also elected a representative to SDDC - Mr. J. Kihanda with 19 Votes. beating Mr. K. Mashaushi who scored 10 votes. Other academic staff elected to join the IFMASA Secrerariat are M/s. M. Tulli and Mr. H.K.M. Msalangi.

### **IFMAA**

The Institute of Finance Management Accountancy Association (IFMAA) was established in September, 1997. IFMAA is under the Head of Professional Accountancy Department who is either a patron or matron.

The objectives of IFMAA include:

- i.) To safeguard the interests of the students of IFM and other students of Accountancy in other Higher Learning Institutions.
- ii.) To promote, develop and maintain the highest level of importance and image of Accountancy as a profession; encourage members to work together through exchange programmes aimed at keeping up with global changes and technological documents related to accountancy.
- iii.) The Association in collaboration with Board of Trustees invites experts such as Lecturers, Professors and other intellectuals from within and outside the country, to discuss relevant

topics drawn up by the members or guest speakers.

- iv.) The Association is further expected to identify, organise and allocate job opportunities to the members,
- v.) IFMAA, under the good guidance of the Board of Trustees, will all be engaged in the identification of Training opportunities for its members through its International contacts, attract and time.

# There are four types of members: These are

- i. Ordinary members
- ii. Affiliated members
- iii. Honorary members
- iv. Associate members.

**Ordinary Members**: These are students under Accounting Professions taking Advanced Diploma or processing the full accounting qualifications.

Affiliate Members: These are members or all students carrying any other courses in Higher Learning Institution besides Accountancy.

**Honorary Members**: These are all members of Board of Trustees, Lecturers, Patron and other people as will be proposed by Executive Committee.

Associate Members: These are members or all graduates in Accounting profession.

# IFMAA has a Board of Trustees The Board Members are:

- i.) Mr. George Kilave, Commercial Officer, British High Commission.
- ii.) M/s Elizabeth Semainda, Director of Finance, Bank of Tanzania

- iii.) M/s K.D. Bandawe, Director of Finance and Deputy Managing Director, National Provident Fund
- iv.) Mr. F. Mbala, Senior Officer, Tanzania Investment Bank
- v.) Mr. J.P. Mwandu, Director of Studies, IFM

Prepared by IFMAA Chairman

Frateline Kashaga

# FROM THE LIBRARY INTER-NET AND PROVISION OF INFORMATION

### What is internet?

Internet is a worldwide computer network. Any time you connect 2 or more networks together, you have an internet as in international or inter-state. A private network inside a company or organisation that uses the same kinds of software that you would find on the public internet is known as intranet. As the internet has become more popular many tool used on the internet are being used in private networks, for example, many companies have web servers that are available only to employees. Let is be noted that an intranet may not actually be an internet... it may simply be a network.

The internet is not managed by a single corporation, government agency, or other entity. Rather it is а cooperative interconnection of many single-entity networks. Stand-alone computers and private local area networks in universities, businesses. and other organisations can communicate with each other over highspeed backbone networks owned and operated by Internet Service Providers (ISP).

The Internet has speed across the globe into over 100 countries, linking over 40

million people using the system worldwide. These figures are growing at a rate of around one million new users a month. This expanding user base is bringing with it new applications that will increasingly make the Internet an indispensable business and personal communications tools.

So what does the Internet let you do? electronic mail, file transfer, There's information browsing and retrieval, social communication, news gathering... now people more and more conducting business over the Internet. government Universities colleges, an departments. cafes. kiosks. internet commercial on-line services. are connected, and are the Net on a daily basis.

How can one get connected? Getting yourself connected to the internet is not difficult. You will need at least a computer and a modern (the more powerful your computer, the faster your modern, the better. You will also need an Internet service provider - a company which can provide you will an internet connection. The kind of provider you choose on what you want to do with the Internet. There are a variety of issues to keep in mind while selecting an Internet service provider. This is more significant today than ever before, because the number of Internet providers has increased dramatically in the past 3 years, and will continue to do so, as the awareness and economy grow.

The Internet Provider you choose is your gateway to the Internet. Hence it is important that the provider be reliable and capable of supporting the networking traffic. It is also important that ISP have extra lines (as back up) so that if a failure of a part of the system occurs, it does not bring down the entire system. Try to find out ISP who has an adequate number of

phone lines to handle subscribers. If he does not have, you'll more often get a busy signal which may mean delays and problems. There are a variety of tasks that can be done on the Internet. Something like e-mail does not require a fast Internet connection. However, browsing the worldwide web and other multimedia can require fast connections. Your internet link is your gateway to the world of the internet. Other people will be communicating with you through it. Hence it is important to find out the speed of the networks that the provider will be offering you. A high speed, high quality line will allow you to transmit and receive information with fewer delays and problems.

Private efforts at IFM Library have made it possible for the library users and staff to interact wit this new mode of providing information to a large number of people throughout the world. The services being provided are the electronic mail, e-mail to fax, surfing the web and file transfer protocol. However e-mail services is the most popular of all. But still most of the library users have an access to the internet, and find it necessary understand what the internet is and how it can serve their own particular needs, professionally and personally.

#### **DEATH ANNOUNCEMENTS**

- The father of Mr. H. Simba, Senior Office Attendant, passed away at Songa Hospital Rufiji and was buried on 26/01/98 at Mkuranga Kisarawe.
- The father of Charles Shallua, Security Guard, passed away at Mwananyamala Hospital on 14th February, 1998. He was buried at Mwananyamala.
- The father of Mr. Harry Charles, Office Supervisor, passed away on 2nd February, 1998. He was 80 years old.

Mzee Charles was buried at Usangi Mwanga District on 4th February, 1998.

4. The father of Harrison Mandari, Security Guard, passed away on 8th

April, 1998 Mzee Andrea Samwel Mandari was burred at Mamba Mwika - Moshi on 12th April, 1998.

Newsletter is a publication of the Institute of Finance Management

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