

IFM NEWSLETTER

VOL.2 NO.5

SEPTEMBER, 1994

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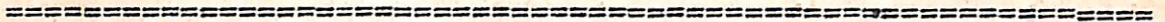


INSTITUTE OF FINANCE MANAGEMENT

I F M
N E W S L E T T E R

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INSTITUTIONAL NEWS:

(i) OTTU - MANAGEMENT NEGOTIATIONS ON RETRENCHMENT

Following the Governing Council's directive to review the Institute's staffing management set up a Manpower Audit Committee. The findings and recommendations of this Committee were tabled before the Executive Committee of the Council in July, 1994 and adopted as the basis for the retrenchment.

This Committee from the management side is made up of:-

1. Mr. H.S. Madoffe
2. Mr. P.J. Luoga
3. Mrs. A. Shio
4. Mr. J.M. Lyanga

Members from OTTU side are:-

1. Mr. E. Mbwambo
2. Mr. S. E. Kamanzi
3. Mr. R. Mawondo
4. Mrs. R. Fliakos

During its first meeting Mr. H.S. Madoffe was elected chairman and Mr. Mwondo was elected secretary. This far the Committee has successfully reached agreement on its modus operandi and the criteria for retrenchment. It is expected that within the next two weeks agreement will be reached on the retrenchment benefits, names of retrenched and details of the voluntary agreement.

(ii) IFM SALARIES GO UP:

Salaries for IFM workers have been increased by 100% across the board with effect from July, 1994. The new salaries were approved by the Executive Committee of the Council during its July meeting. This means that arrears for July and August will be paid in September, 1994. So IFM workers can expect a fat pocket in September.

(iii) COMPUTERIZATION AT IFM BEGINS:

Following the acquisition of three IBM computers, the long awaited computerization at IFM has finally began. The three pieces sold by International Telecommunications Systems are placed in the office of the Principal, the Director of Studies and the Director of Personnel and Administration.

With two printers, at least the word processing activities of the Institute will at least be improved considerably.

Under the FILM-UP project, 40 personal computers are expected to be delivered within the next three months. Clearly therefore the three computers now at IFM are a harbinger signifying a revolutionalization of the Institute's Information processes and Systems.

(iv) IFM STAFF IN BOARDS OF OTHER ORGANISATIONS:-

Senior IFM staff continue to enjoy recognition outside the Institute by being appointed into Boards of Directors of public as well as private firms.

Minister for Works Transport and Communication appointed Mr. Lyanga J.M. Board member for NBMM. Mr. Lyanga is the Institute's Bursar.

The Minister for Finance Prof. Malima has re-appointed Mr. H.S. Madoffe a member of the Board of Directors of the National Lottery. Mr. Madoffe, the Institute's Director of Personnel & Administration is also Vice Chairman of the Lottery Board of Trustees.

Furthermore, Mr. Madoffe has been re-appointed as Chairman of TANSCAN after his three year term. TANSCAN is a joint venture company dealing in sawmilling, timber and timber products. The joint venture whose headquarters are at Moshi is made of two Swedish firms and two Tanzanian firms.

FROM THE ACADEMIC DESK:

(i) PUBLICATION AWARDS

Recently, four faculty members were awarded for publication. The award amounts ranged from shs.40,000/= for a paper based on primary data to shs.20,000/= for each paper based on secondary data. One of the beneficiaries of the Institute's Publication Awards collected a total of shs.60,000/= for publishing three papers.

Particulars of the recent Publication Award recipients are provided below:

<u>Name:</u>	<u>Publication:</u>	<u>Award:</u>
1. H.K. Msalangi	"Livestock Insurance: A Study of the problem and prospects of introducing a viable scheme in Tanzania".	40,000/=
2. Mgassa Dindi	"The Control and Regulation of Merger and Takeover Arrangements in Tanzania".	20,000/=
3. Suma C.M. Kaare	"Social Security System in Tanzania: A Quest for Change".	20,000/=

<u>Name</u>	<u>Publication</u>	<u>Award</u>
4. S. Mnyele	"Electoral Laws: A Need for Reforms".	20,000/=
"	"The Law of Defamation and the Press".	20,000/=
"	"The Legal Demension of Tanzania Broadcasting Act 1993".	20,000/=

Again we take this opportunity to congratulate these writers, and particularly Mr. G.S. Mnyele for their noble efforts. We also remind all faculty members of ~~their~~ duty and obligation to research, write and publish.

(ii) LEAVING FOR FURTHER STUDIES

Early this month IFMASA held a party in honour of IFM staff who are soon leaving for further studies, sabbatical leave and returnees, from further studies.

Particulars of those leave for further studies are provided below:-

<u>Name</u>	<u>Programme</u>	<u>School</u>	<u>Sponsor</u>
Mr. I.D. Mzava	MSc.(Fin)	Strathclyde	EEC
Mr. C. Celestine	MSc.(Info.Tech)	"	FILM-UP
Mrs. B. Kafanabo	MSc(Fin)	"	EEC
Mr. Y. Sell4	MBA(Fin)	"	FILM-UP
Mrs. B. Machangu	MSc(Fin)	"	EEC
Mr. J. Bengesi	MBA	RVB	FILM-UP

<u>Name</u>	<u>Programme</u>	<u>School</u>	<u>Sponsor</u>
Mr. N.M. Dimdi	LLM	London Sch.of Econ.	FILM-UP
Mr. G. Mnyele	LLM	Univ. of Warwick	FILM-UP
Mr. E. Mkusa	MSc(InfoTech)	Strathclyde	FILM-UP
Mr. L. Maruru	MA(Public Policy)	ISS	Netherlands Govt.
Mr.M.Andendekisye	MSc(InfTech)	Strathclyde	FILM-UP
Mr. J.B. Mashimi	MSc(Mgt.Sc.)	Cranifield Univ.	FILM-UP
Mr. M.H.Mhina	MA(Librari- anship & Mgt)	Univ. of Sheffield UK.	FILM-UP
Mr. A. Mpanda	MEd	Univ. of Dublin	FILM-UP

The returnees include:

<u>Name</u>	<u>From</u>	<u>New Qualification</u>
Mr. M. Mssai	International Univ. of Jap.	M.A. International Economics.
Mrs. S. Said	Liverpool Johns More University	PGD in Lib. of Infor. " " "
Mr. S.R. Mushi		

Meanwhile, the Director of Studies, Mr. K. Hussein has left for Harare for a one year sabbatical leave. While in Harare Mr. Hussein will primarily concern himself with training in debt management in the Southern and East African region under a project funded by CFTC.

The Newsletter takes the opportunity to welcome the returnees back to their IFM community and to wish the outgoing staff success in their studies. The Newsletter also wishes to recognise the tremendous efforts that has been made by the Institute to train a large number of staff within a short time at reputable institutions.

(iii) BISHAGAZI: NEW HEAD OF DEPT OF ACCOUNTANCY

The Principal has appointed Mr. M.Y. Bishagazi the new head of the department of Professional Accountancy effective from 8th September 1994. The Principal has also appointed Mr. B. R. Bakari deputy head of the same department.

(iv) IFMASA GETS NEW LEADERSHIP

On August 26, 1994 the IFM Academic Staff Assembly held the annual meeting at which it elected its new leaders.

Unlike in the past, there was only one contestant for all of the advertised posts. That was Mr. S.S. Kapalatu. He contested for the post of representative to the SDDC. Elections for other posts were made after proposing of names.

The full list of the new leaders is as follows:

- (a) IFMASA Chairman: Mr. Adam M. Mwandenga
- (b) IFMASA Secretary: Mr. Murre B. Mayro
- (c) Members to the IFMASA Secretariat:
 - (i) Mr. Frederick M. Ruhara
 - (ii) Mr. J.P. Mwandu

(d) IFMASA representative to the SDDC:

Mr. Shaaban S. Kapalatu

(e) IFMASA Staff Welfare Committee Members:

(i) Mr. B.R. Bakar from Professional Accounting Department;

(ii) Mr. David Rusimbi from Tax Management Department;

(iii) Mr. Joseph Kihanda from Banking Department;

(iv) Mr. Nizar Visram from Insurance and Social Security Department;

(v) Mr. Felician Mutasa from Financial Management Department; and

(vi) Mr. Kassim Mwitondi from Computer and Information Technology Department.

(f) IFMASA Academic Committee Members

(i) Mrs. Betty Machangu from Professional Accounting Department;

(ii) Mr. M.A. Dedes from Tax Management Department;

(iii) Mr. G. S. Mnyele from Banking Department;

(iv) Mr. H.K. Msalangi from Insurance and Social Security Department.

(v) Mr. L.L. Shirima from Financial Management Department; and

(vi) Mr. J.B. Mashimi from Computer and Information Technology Department.

We congratulate them and wish them the best.

STAFF NEWS:

(i) SDDC MEETING

At its 44th meeting, the Staff Development and Disciplinary Committee confirmed, promoted and appointed the following staff:

(ii) Confirmation of Appointments:

<u>Name</u>	<u>Post</u>
1. Miss E. Kapela	Personal Secretary Gr.I
2. Mr. O.M. Urassa	Assist. Lecturer
3. Mr. G. Mnyele	Tutorial Assistant
4. Mr. M.N.K.Athumani	Library Asst. Gr.111
5. Mr. A.K. Hassan	Librarian Gr.1V
6. Mr. E. Mbwambo	Library Officer Gr.1

(iii) Promotions:

1. Mr. I.D. Mzava	Assist. Lecturer
2. Mr. R.N. Kwayu	Library Officer Gr.11

(iv) New Appointment:

Mr. Richard Peter was employed as Tutorial Assistant in the new department of Computer and Information Technology. He reported on duty on May 5, 1994.

STUDENT NEWS

(i) CHANGE OF IFMSO GOVERNMENT

On 31st August, 1994 there was a sudden change in IFMSO government following a vote of no confidence on Nzugille's government.

An interim government was instantly elected. Within a week the interim government was elected into office thereby assuming leadership of student affairs at IFM

The composition of the new students' government is as follows:

PRESIDENT: Chilato Alphonse
VICE PRESIDENT: Magiri Enock
SECRETARY GENERAL: Ibrahim Abdul-Rahman

1. MINISTRY OF FINANCE

Kalebe Alfred M. - Minister
Mnaku Consolata(Miss) - Secretary

2. CAMPUS AFFAIRS & CAFETERIA

Kalekwa Deogratias - Minister
Kiango James - Deputy Minister
Msaki Angelitha(Miss)-Secretary

3. FOREIGN AFFAIRS:

Mecca Yussufu - Minister
Kigona Aliko - Deputy Minister
Magabe Felister(Miss)-Secretary

4. ACADEMIC AFFAIRS:

Dotto Massaga - Minister
Mollel Abraham - Deputy Minister
Kitururu Kabuge - Secretary

5. WOMEN AFFAIRS:

Lemunge Regina (Mrs) - Minister
Khalfan Aysha(Miss) - Secretary

6. SOCIAL AFFAIRS:

Cosmas Paul - Minister

Nkwera Timoth T. - Secretary

7. INFORMATION & PUBLICITY:

Arif Saleh Mohamed - Minister

Ndonde Edgar - Secretary

8. SPORTS AFFAIRS:

Umba Ibrahim - Minister

Ndeale William - Secretary

(.) DEATH ANNOUNCEMENT

- (i) A daughter of Mr. John Gaganija passed away on 7th August, 1994.
- (ii) The mother of Charles Mayeye Mabimbi passed away on 17th August, 1994.
- (iii) Prof. C.G. Vaideswaran died on August 5, 1994 in Bombay, India. He served IFM for 13 years from 1972, when the IFM was established, to 1985. May the Almighty GOD rest their souls in eternal peace. AMEN.