IFM NEWSLETTER

VOL.2 No.1

JANUARY. 1994

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At the same time the Minister of Finance Hon.

Kighoma A. Malima, MP., has reconstituted the IFM

Council to include for the following members:

1.	Mr.	D.	Kamori	•	NBC	-	Member
2.	Mr.	٥.	Temu	-	NIC	-	¥3
3.	Mr.	s.	Sayore	-	TAC	<u></u>	êî
4.	Mr.	C.	Lamosai	-	Acc.C	en.	11
5.	Mr.	Μ.	Mkullo	-	NPF		ii
6.	Mr.	E.	Bukuku	-	PMO	~	;
7.	Mr.	G.	Mwaikambo	MP.,	TIB	-	11
8.	Mr.	N.	Nathwan				Ω
9.	Mr.	G.	Itatiro ME	·,		_	17
10.	Gene	eral	L Manager	-	CRDB	-	11
11.	Gene	eral	Manager	-	THB	نج	a
12.	Prir	ncip	oal		IDM Mz	umbe	¥
13.	Prin	ncip	oal		IAA Ar	usha	íî

The New Council members are:

Messrs D. Kamori, O. Temu, Dr. E. Bukuku, and the New Principal of IDM Mzumbe.

FROM THE ACADEMIC DESK:

(i) Back from RVB:

Mrs. B. Machangu, Tutorial Assistant is back from studies from (a three month course) on Financial Management at the Netherlands International Institute for Management (RVB). She was sponsored by the Netherlands Government.

(ii) Attending Short Courses in India:

Three faculty members from the Department of Insurance and Social Security Administration are in India attending short courses under the FILMUP Programme. They are Messrs. I. Mowo, J.P. Mwandu and H. Msalangi. They are expected back towards the end of third week of January, 1994.

(iii) Malambugi in Mombasa:

Ms. Malambugi had the opportunity to attend a workshop organized by the International Trade Centre (TC), Geneva from 13th December to 17th December, 1993.

The workshop which drew participants from six PTA countries, was entitled "DOING BUSINESS IN THE PTA". Each country was represented by two people one from a training Institution and another from chamber of Commerce. The Countries which sent representatives include Tanzania, Zambia, Kenya, Uganda, Lesotho, and Ethiopia.

The five day workshop which was held at Whitesands Hotel in Mombasa, Kenya, aimed at training trainers who would later be required to conduct training programmes for businessmen in the area of "Doing Business in the PTA".

The major thrust of the workshop was towards educating businessmen in the PTA countries and why it was important for them to trade within the PTA region. The workshop also educated the potential trainers on the various facilities available in the PTA, and how these could assist businessmen in conducting their business. For example, participants were able to know that businessmen could obtain market information by using the services of the PTA Trade Information Network (TINET), PTA directives, PTA export and import prospects line (PEIPLINE).

The workshop faculty consisted of seven members drawn from the ITC Head Office in Geneva, the PTA Secretariat and the Mauritius Chamber of Commerce.

(iv) Examinations:

a) ADA III Final Examinations

Third year students in the Advanced Diploma in Accountancy are due to sit for final examination starting from January 14, 1994 to January 26, 1994. Those who will successfully pass these examinations will get IFM tickets to prepare and sit for the NBAA examinations scheduled for May, 1994.

b) <u>Supplementary Examinations</u> for both Postgraduate Diploma in Financial Management and Post graduate Diploma in Tax Management were conducted from 6th - 11th January, 1994.

During the Financial and Managerial Accounting paper one candidate was found with unauthorized material in the examination room. The candidate became very uncorperative, but invigilators managed to get the unauthorized material from him. The candidate walked out of the examination room threatening to harm anybody trying to get hold of him.

This Newsletter cannot tell the fait of this candidate, but according to the Institute's Examination Regulations, the Principal will determine the appropriate course of action according to established rules and regulations.

.c) Week-end College:

Enrolment for the 2nd of the accountancy review classes commenced on the 2nd January, 1994. Since the classes are expected to start formally on 31st January, 1994 only a small number has registered and paid their review fees while a good number has collected registration forms. The Newsletter wishes to remind the public interested in making a career in accountancy to take advantage of this opportunity and enrol today. Forms are available at Room No.216. If in doubt please contact the Week-end College Director Mr. Kalembo Room No.219, 2nd Floor.

d) NBAA Manual writing Project:

IFM . Lecturers have been invited to show interest in developing manuals for NBAA students. Staff wishing to respond to a letter with Ref. NBAA/ ERT/MW.l of January, 1994 to the Principal which has been posted at the staff Room's notice board are invited to contact Mr. I. Kiwango.

Prospective writers may collect syllabil from NBAA so that they can send proposals in respect to the manuals which are required for all subjects. A honoraria for the work is being worked out through FILMUP funding. The Director of studies Mr. K. Hussein urges staff to form writers panels and submit proposals.

STAFF NEWS:

(i) 31. IFM Employees got long service Awards:

Together with the graduation ceremony held on Saturday 20th November, 1993, in the evening 31 employees were awarded cash awards ranging from 30,000/= to 90,000/=.

The employees awarded are as follows:

a) 20 Years Service

- 1. H.S. Madoffe
- 2. A. Kumang'ando
- 3. Said Bakari
- 4. Sofia Said

b) 15 Years of Service

- 1. H.K. Msalangi
- 2. F. Ruhara
- 3. M.K. Visram
- 4. E. Mgaya
- 5. N. Sakapala
- 6. M.B. Mushi
- 7. A. Marealle
- 8. C.J. Moyo
- 9. J.K. Mbaga
- 10. E. Myungi
- 11. A. Mwangomba
- 12. S. Ramadhani
- 13. A. Abeid
- 14. Rose Gao.

c) 10 Years of Service

- 1. S.S. Hashim
- 2. C. Shekidele
- 3. V. Mlyasele
- 4. M. Kiwovele
- 5. C.H. Mkumbo
- 6. J.R. Lukwembe
- 7. H.S. Kawanje
- 8. J.F. Bakari
- 9. D. Mwigune
- 10. A.J. Ngowi
- 11. N. Hamidu Msangi
- 12. O. Ngonyani.
- 13. Emanuel Peter

During the same ceremony three employees who had retired after attaining retirement age of 55 years, were awarded new Butterfly Sewing Machines with Electric motors worth shs.60,000/= each. The

retired staff are: Name: 1. A. Mwangoma	<u>Post</u> Sen. Cook Gr. 11	Date of retirement 31/10/93
2. K. Malyowe	" Gr. 11	¥
3. Y. Mtemwa	Security Off.ll	\$ i

ii) IFM Best Workers Awarded:

During the worker's Party held on 20th November, 1993 eleven (11) employees listed below from different departments were awarded with cash award of shs.10,000/= each and a certificate as best workers of the Departments.

They are: -

ney are: - 1. Mr. I.M.P. Mowo	 Insurance & Social Security Dept.
2. Mr. H. Koshuma	- Banking Dept.
3. Mr. A. Mpanda	- Administration
4. Sofia Said	- Library Services
5. Mr. B.P. Mwandu	- Stores
6. Mr. U. Chimbo	- Transport Services
7. Mr. M.D. Nungu	- Accountancy Progr.
8. Ms. Khadija Ally	- Hostel Services
9. Mr. J. Bakari	- Cafeteria Services
10. Mr. P. Ndimbo	- Estates & Buildings Dept.

Mr. Luoga, recently promoted to Senior Lecturer Grade 1, won the 1992/93 overall best worker award. He was awarded a certificate and shs.30,000/=.

- Office Services

iii) <u>Visitors</u>:

11. Ms. L. Lwehela

The Institute received the following visitors during the months of November and December, 1993.

	Name of Visitor	Post	Date of Visit
1.	Deodat Maharaj	UNDP Programmes Officer - W. India	16/11/93
2.	Mh.Kighoma A. Malima	Minister of Finance D'Salaam	20/11/93
3.	Martin Nkongwanroka	Ag. Director Foreign Affairs DSM	14/12/93
4.	Jonas P. Kipokola	DPS/Flan. Commission D'Salaam	14/12/93
5.	F.J. Magoma	City Health Officer D'Salaam	28/12/93
6.	F.C.B. Fwalakisi	Health Officer	28/13/93
7.	G.S. Mpangile	UMATI - D'Salaam	28/12/93

STUDENTS' NEWS:

(i) DC Approved Examination Repults: 14 3

The 35th Extra Ordinary Meeting of the Interim Academic Development Committee (ADC) was held on 6th January, 1994. The only agenda for the meeting was to approve the Post Graduate Diploma in Financial Management (PGDFM) and Post Graduate Diploma in Tax Management (PGDTM)

Examination results. The Committee approved 28 and 20 straight passes of PGDFM and PGDTM students respectively to proceed to second semister.

The Committee also approved 35 and 6 PGDFM and PGDTM students respectively to sit for supplementary examination.

Two PGDFM students were approved for special examination. The Committee further approved 23 students to be discontinued from the PGDFM programme.

ii) IFM Football Team at Shimivuta:

The IFM team left Dar es Salaam for Dodoma to the SHIMIVUTA Sports, which was scheduled to start from 9th to 30th December, 1993. The football team with a total number of fifteen players and two leaders was the only one recommended to represent IFM at the 19th SHIMIVUTA Sports in 1993. Because of lack of funds, the Institute failed to sponsor other players to participate in other games like athletics etc.

The following is the performance of the IFM football team at the SHIMIVUTA:
On 11th December, the IFM team played against Dar es Salaam Technical College; results

IFM 1, DTC 3.

On 15th December, IFM player against UDSM, the results were IFM 1, UDSM 1.

On 16th December, IFM team played against Technical College, Arusha. The game was stopped a few minutes after starting because one of the IFM players, Juma Ameri was seriously injured.

The general observation is is that our football team did not do well. We therefore need to strenthen sports at the Institute for better performance in future.

NEWS FROM THE LIBRARY:

(i) New Arrivals:

From the quarterly progress report, this

Newsletter has learnt that between Eleverber and

January the IFM library managed to acquire

one hundred and fifty three (153) new books

in the library. Display of new titles is

still on at the old wing library. The major

reasons for the library display of new titles

is to show students, lecturers and other

library users the new "nutrients" which have

been added to give more life at our library.

(ii) Aptitute Test:

The aptitude test for prospective students 1994/95 was held on 22nd December, 1993 at various centres in Tanzania as follows:-

CENTRES	CERTIFICATE/	ORDINARY & ADVANCED DIPLOMAS		
1. IFM	28	385		
2. MWANZA	1	36		
3. MOSHI	3	56		
4. MBEYA	5	47		
5. ZANZIBAR	ı	27		
6. DODOMA	÷	27		
TOTAL	38	578		

DEATH ANNOUNCEMENTS:

- (1) Mkongoki E. Bitunuzire, PGDA student passed away on 29th December, 1993 at 10.00 a.m. ot Osterbay Hospital.
- (2) Richard Marwa, a son of our staff, Leah Marwa, passed away on 26th December, 1993 at Muhimbili Medical Centre and was laid to rest at Gongo la Mboto in Dar es Salaam.
- (3) The mother of Mr. Nguma Kipong, a lecturer, passed away on Monday 10th January, 1994 and was laid to rest at Kilema, Moshi.
- (4) The mother of our staff Esther Kapema passed away on 25th November, 1993 and was laid to rest at Mwanza.

